



Orient Refractories Limited

(An RHI Magnesita Company)



14 August 2019

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

STOCK CODE: 534076

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: ORIENTREF

Dear Sir/Madam

Sub: Asset Purchase Agreement [Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors in their meeting held on 13 August 2019 accorded their consent to enter the Company into an Asset Purchase Agreement (APA) with Manishri Refractories & Ceramics Private Limited to acquire certain assets / plant & machinery situated at Baichuana, Tangi, Distt.- Cuttack, Orissa subject to due diligence and certain conditions set out in APA.

The proposed asset acquisition will help the Company in diversification of its existing product line by adding new products like Magnesia Carbon Bricks *etc.*

The asset acquisition process is expected to get completed in next 2 months.

This is for your information and record.
Thanking you,

Yours faithfully
For **Orient Refractories Limited**

Sanjay Kumar
Company Secretary
(ACS-17021)

Orient Refractories Limited

CIN: L28113MH2010PLC312871

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