RHI MAGNESITA

RHI MAGNESITA INDIA LTD.
(Formerly Orient Refractories Ltd.)
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13 November 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Sub: Press Release for quarter and half year ended 30 September 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by RHI Magnesita India Limited on the captioned subject, the content of which is self-explanatory.

The above information is for your records and required dissemination.

Thanking you,

Yours faithfully

for **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(ICSI Membership No. -A17021)

RHI Magnesita India Limited
RHI MAGNESITA

Media Release

RHIM India's Q2 FY27 PAT Surges 62% YoY, Reflecting Strong Profitability Momentum

Gurugram, Haryana, November 13, 2026: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the second quarter and half year ended September 30, 2026 (Q2 & H1 FY27).

Commenting on the results, Pankaj Malhan – Managing Director & Chief Executive Officer said,

"Our strong business model with customer-centric approach & operation excellence with disciplined execution have enabled us to deliver profitability despite rising costs. Inflationary environment, driven by external factors, have reinforced the importance of delivering measurable value to our customers.

Looking ahead, the challenges remain due to volatility – but we are committed to build on this momentum and strategy which is yielding results, adding value for our shareholders and customers to drive sustainable growth."

Key Financial Highlights for Q2 FY27:

- **Revenue from operations** at **₹1,030 crore (-0.5% YoY)**
- **EBITDA at ₹144 crore (+30% YoY)**
- **EBITDA % at 14% (+332 bps)**
- **PAT at ₹62 crore (+62% YoY)**
- **Net Cash/EBITDA ratio at 0.25x**
- **Shipment Volumes at 118 KT**

RHI Magnesita India Ltd. Appoints Abhishek Bajaj as Chief Financial Officer and Chief Investor Relations Officer

RHI Magnesita India has announced the appointment of Abhishek Bajaj as CFO & CIRO effective from 1st January 2027. He brings over two decades of strategic financial leadership experience, business acumen and corporate governance.

He currently serves as the Chief Financial Officer of RHI Magnesita India Refractories Limited and Head of Finance and FP&A for the India Region of the RHI Magnesita Group.

Azim Syed, current CFO and CIRO is transitioning into a Senior Leadership role effective 1st January 2027 for global role at RHI Magnesita, Vienna.

Pankaj Malhan, Managing Director & CEO of RHI Magnesita India Ltd, stated, "*We are pleased to welcome Abhishek to our leadership team. His extensive experience and expertise will play a key role in value creation to streng*then *our financial strategies and performance.*

*We also express our sincere appreciation to **Azim Syed** for his significant contribution to our organization during his tenure as CFO, who will be transitioning to a senior global leadership role within RHI Magnesita."*

Speaking on his new role, **Abhishek Bajaj** said, *"Joining RHI Magnesita India Ltd as CFO & CIRO is a privilege and an exciting opportunity. I look forward to contributing to RHIM India's strategic ambitions, enhance stakeholder engagement and drive sustainable value creation as we continue to strengthen our leadership position in the market."*

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, Iron, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 2 Mines, 2 Mechanism Units, 3 main offices, 35 site offices across the country, 1 mineral processing unit and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com http://www.rhimagnesitaindia.com/

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially

For further enquiries, please contact:

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