



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

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E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

14 August 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Dear Sir/ Ma'am,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Communication to Shareholders on Tax Deduction at Source (TDS) for Dividend Income

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that a detailed communication has been sent to all shareholders on 13 August 2025 regarding the process and documentation required to claim exemption from Tax Deduction at Source (TDS) on dividend income, in connection with the payment of Final Dividend for the financial year 2024-25.

Please find enclosed herewith a copy of the email sent to shareholders outlining the applicable TDS provisions and the steps to be followed for submission of relevant documents to avail exemption, if eligible.

The aforementioned communication sent to the shareholders is also available on the website of the Company <https://www.rhimagnesitaindia.com/>

This is for your information and records.

Yours faithfully,

For **RHI Magnesita India Limited**

Sanjay Kumar

Company Secretary

(ICSI Membership No. -A17021)

Encl.: as above



RHI Magnesita India Limited

CIN: L28113MH2010PLC312871

Registered Office: Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai-400042

Corporate Office: 19th & 20th Floor, DLF Square, M-Block, Phase II, Jacaranda Marg,
DLF City, Gurugram, Haryana 122002

Tel: +91 124 4299000, +91 22 49851200

Email ID: investors.india@rhimagnesita.com ; Website: www.rhimagnesitaindia.com

Date: August 13, 2025

Ref: Folio / DP Id & Client Id No: xxxxxxxxxxxx

Name of the Shareholder: xxxxxxxxxxxx

Dear Shareholder,

We wish to inform you that the Board of Directors of your Company at their meeting held on May 28, 2025, have recommended a Final Dividend of Rs. 2.50/- per fully paid-up equity share having a face value of Re. 1/- each for the financial year ended on March 31, 2025.

The dividend, as recommended by the Board, subject to approval of Members at the ensuing Annual General Meeting ('AGM'), will be paid to those Members who are holding equity shares of the Company, in electronic form, as on the Record Date, within 30 days from the date of its declaration.

As per the provisions of Income Tax Act, 1961 ('Act'), the dividend paid or distributed by a Company is taxable in the hands of shareholders. Therefore, the Companies paying dividend are required to withhold tax at the time of payment/ credit of dividend at the rates prescribed under the Act. The Tax Deducted at Source ('TDS') rate would vary depending on the residential status, category of the shareholder and the documents submitted by them and accepted by the Company.

This communication summarizes the applicable TDS provisions, as per the Act, for Resident and Non-Resident Shareholder(s), together with the documentation requirements from them to enable the Company to comply with its TDS related statutory obligations. The applicable rates and documentation requirements from the different categories of shareholders are tabulated below:

Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
With Valid PAN (not falling in specific categories mentioned below)	10%*	Update/Verify the PAN, and the residential status as per the Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents Skyline Financial Services Private Limited (in case of shares held in physical mode).
Without PAN/ Invalid PAN	20%	N.A.
Inoperative PAN	20%	The Government has made it mandatory for individual taxpayers to link PAN with their respective Aadhaar. In case PAN of the individual shareholder is not linked with Aadhaar, such PAN is treated as inoperative and shareholder will be considered as not having PAN and higher TDS rate will be applied accordingly. For this purpose, the Company will be relying on the information verified from the utility provided and available on the Income Tax website.
Submitting Form 15G/ Form 15H	NIL	Duly verified Form 15G or 15H, as applicable, is to be furnished along with self-attested copy of PAN card. (This form can be submitted only in case the shareholder's tax on estimated total income for FY 2025-26 is Rs Nil). The forms can be downloaded from the link given at the end of this communication.

Submitting Certificate under Section 197 of the Act	Rate provided in the Certificate	Lower/NIL withholding tax certificate issued by Income Tax authorities. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for FY 2025-26 and should cover the dividend income.
An Insurance Company as specified under Section 194 of the Act	NIL	Self-attested copy of PAN card and copy of registration certification issued by the IRDAI.
Mutual Fund specified under clause (23D) of Section 10 of the Act	NIL	Self-declaration that they are specified in Section 10 (23D) of the Act along with self-attested copy of PAN card and registration certificate issued by the relevant authority.
Alternative Investment Fund (AIF) established in India	NIL	Self-declaration that they are specified in Section 10 (23FBA) of the Act and established as Category I or Category II AIF under the SEBI regulations along with self-attested copy of PAN card and registration certificate issued by SEBI.
New Pension System (NPS) Trust	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
Corporation established by or under a Central Act	NIL	Declaration that it is a corporation established by or under a Central Act whereby income tax is exempt on the income and accordingly, covered under Section 196 of the Act along with self-attested copy of PAN card, registration certificate and relevant extract of the Section whereby the income is exempt from tax.
Other Resident Non-Individual Shareholders	NIL	Shareholders who are exempted from the provisions of TDS as per Section 194 or Section 196 of the Act or covered by CBDT Circular No. 18/ 2017 dated May 29, 2017, provided they submit an attested copy of the valid PAN along with the documentary evidence in relation to the same.

**Notwithstanding the above, tax would not be deducted on payment of dividend to resident Individual shareholder if the total dividend to be paid/ likely to be paid in FY 2025-26 does not exceed Rs. 10,000. Dividend amount will be considered taking into account all dividend payments made by the Company during the financial year.*

Non-Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) Lower rate if prescribed in relevant tax treaty would be applied subject to shareholder furnishing requisite documents (refer below)	Update/Verify the PAN and legal entity status as per the Act, if not already done, with the Depositories or with the Company's Registrar and Transfer Agents – Skyline Financial Services Private Limited. Provide declaration whether the investment in shares has been made under the general FDI route or under the FPI route. The declaration format can be downloaded from the link given at the end of this communication.
Other Non-Resident Shareholders	20% (plus applicable surcharge and cess) of Lower rate if prescribed in relevant tax treaty would be applied subject to shareholder furnishing requisite documents (refer below)	Update/Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents - Skyline Financial Services Private Limited (in case of shares held in physical mode).
Lower rate prescribed under the tax treaty which applies to the Non-Resident Shareholder	Tax Treaty Rate	In order to apply the lower Tax Treaty rate, All the following documents would be required: <ol style="list-style-type: none"> 1. Self-Attested copy of Indian Tax Identification Number (PAN). 2. Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the period April 2025 to March 2026 obtained from the tax authorities of the Country of which the shareholder is a resident. Where only TRC for calendar year 2025 is available, provide declaration that the shareholder is and will continue to remain a tax resident of the Country of its residence during the FY 2025-26. Further, TRC for calendar year 2024 will not be considered a valid document for providing treaty benefit. 3. Self-declaration in Form 10F generated from income tax e-filing portal. (https://www.incometax.gov.in/iec/foportal)

		<p>4. Self-declaration from Non-resident, primarily covering the following:</p> <ul style="list-style-type: none"> - Non-Resident is eligible to claim the benefit of respective tax treaty; - Non-resident receiving the dividend income is the beneficial owner of such income; - Non-Resident does not have a Permanent Establishment ('PE') or Fixed Base in India or business connection in India or the dividend income is not attributable/effectively connected to any (PE) or Fixed Base in India or business connection in India; - Non-resident complies with any other conditions prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'); and - Non-Resident does not have a place of effective management in India. <p>Application of the beneficial rate of tax treaty for TDS is at the discretion of the Company and shall depend upon completeness of the documentation and review of the same by the Company.</p> <p>The declaration format can be downloaded from the link given at the end of this communication.</p>
Tax resident of any notified jurisdictional area	30%	Where any shareholder is a tax resident of any Country or territory notified as a notified jurisdictional area under Section 94A(1) of the Act, tax will be deducted at source at the rate of 30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher, from the dividend payable to such shareholder in accordance with Section 94A(5) of the Act.
Submitting Certificate under Section 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Certificate	Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the FY 2025-26 and should cover the dividend income.

Shareholders having multiple accounts under different status / category:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

Determination of withholding tax/ TDS rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or Skyline Financial Services Private Limited, the Registrar and Transfer Agent ('RTA') in case shares are held in physical form as on the Record Date and other documents available with the Company / RTA. In this respect, the Company reserves the right to independently verify the PAN number of the shareholder from the National Securities Depository Ltd. ('NSDL') utility and if the same is found contrary to the PAN quoted/ provided, the Company will disregard the PAN and proceed as per the provisions of the prevalent law.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

The documents furnished by the shareholders (such as Form 15G/15H, TRC, Form 10F, Self-Attested Declaration, etc.) shall be subject to review and examination by the Company before granting any beneficial rate or Nil Rate. It shall be the sole responsibility of the shareholder to ensure and submit all the required documents, information, details within the specified timelines and in the manner required to avail benefit of concessional/ non-deduction of TDS from dividend payment. The Company reserves the right to reject the documents in case of any discrepancy or the documents are found to be incomplete or not in order. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication or responsibility in this regard. No claim shall lie against Company for any taxes deducted by the Company.

Declaration under Rule 37BA of IT Rules, 1962

In case dividend income under the provisions of the Act is chargeable to tax in hands of any person (holding shares on behalf of registered shareholders or acting as a custodian) other than the registered shareholder, then, a declaration to that effect is required to be submitted in terms of Section 199 of the Act read with Rule 37BA of the Income Tax Rules, 1962 (format attached here with). On such submission, the Company will deduct tax in the name of such person, which would be due compliance of law on the part of the Company.

The aforesaid documents, as applicable, must be submitted to the Company via e-mail at investors.india@rhimagnesia.com on or before **Friday, September 19, 2025**, to enable the Company to determine the appropriate TDS rates. Documents sent to any other e-mail ID will not be considered. Furthermore, any communication regarding tax determination or deduction received after **September 19, 2025** will not be taken into account for the payment of the Final Dividend. It is advisable to send the documents at the earliest to help the Company collate and process them in time.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.

We request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you will have to submit a scanned copy of a covering letter, duly signed by the first shareholder, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self-attested, with RTA. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested. We also request you to register your email IDs and mobile number(s) with the RTA at the investors@skylinerta.com with a copy to the Company at investors.india@rhimagnesia.com. The shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in>.

We seek your co-operation in the matter.
Thanking you,

Yours faithfully,
For **RHI Magnesita India Limited**

Sd/-
Sanjay Kumar
Company Secretary & Compliance Officer
Membership No.: A17021

[Click here to download](#) - Annexure-1_15H

[Click here to download](#) - Annexure-2_15G

[Click here to download](#) - Annexure-3_Declaration for Rule 37BA

[Click here to download](#) - Annexure-4_Self declaration (NRI)

[Click here to download](#) - Annexure-5_Self Declaration Resident Shareholders

[Click here to download](#) - Annexure-6_Declaration for AIF

Disclaimer: The above information does not constitute tax or legal advice. In view of the individual nature of the tax implications, each investor is advised to consult his or her own tax advisors with respect to the specific tax implications.