



## RHI MAGNESITA

**RHI MAGNESITA INDIA LTD.**

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28 May 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street

Mumbai – 400 001, India

**BSE Scrip Code: 534076**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051, India

**NSE Symbol: RHIM**

Dear Sir/ Ma'am,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in shares of Subsidiary Company through right issue**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of RHI Magnesita India Limited ("the Company"), at its meeting held today, i.e., **28 May 2025**, has, inter alia, approved an investment in Intermetal Engineers (India) Private Limited, a 100 % wholly owned subsidiary of the Company.

The investment involves subscription up to 150 equity shares at an issue price of Rs. 1,66,475 per share, which includes a premium of Rs. 1,66,375 per share, by way of a rights issue. The total consideration for said investment amounts is approximately Rs. 2.5 crore.

In compliance with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 ("SEBI Circulars"), the requisite disclosures pertaining to the above acquisition are enclosed herewith as **Annexure-A**.

This is for your information and records.

Yours faithfully,

For **RHI Magnesita India Limited**

Sanjay Kumar

**Company Secretary**

(ICSI Membership No. -A17021)

**Encl.:**

Annexure A



## Annexure A

## Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Intermetal Engineers (India) Private Limited (" <b>Intermetal</b> ") is the Company is primarily engaged in the business of manufacturing and sale of slide gate mechanics and related components. The turnover of Intermetal for the financial year ended 31 March 2025 is Rs 611.76 Lakh.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?, if yes, nature of interest and details thereof and whether the same is done at "arm's length"	Intermetal, being a wholly owned subsidiary of RHI Magnesita India Limited (" <b>the Company</b> ") is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length. Except to the extent of shares held by the Company in Intermetal, the promoter/promoter group/group companies of the Company have no interest in Intermetal.
3.	Industry to which the entity being acquired belongs	Manufacturing and sale of slide gate mechanics and related components.
4.	Objects and impact of acquisition (including but not limited to, disclosures of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The proceeds from the rights issue will be utilized by Intermetal for general corporate purposes and to partially finance the proposed acquisition of Ashwath Technologies Private Limited, subject to the execution of definitive agreements. (Please refer to our earlier corporate announcement dated 4 March 2025 for further details.)  This investment aligns with the Company's strategic objective of strengthening its industry position through its subsidiary
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No approval required
6.	Indicative time period for completion of the acquisition	On or before 30 June 2025
7.	Consideration whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	150 equity shares at an issue price of RS. 1,66,475 per share which includes premium of Rs. 1,66,375 per share. The total cost of acquisition is Rs. 2.5 crore (approximately)
9.	Percentage of shareholding/control acquired and/or number of shares acquired	There will be no change in controlling of the Company in Intermetal. Intermetal will continue to remain a wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Intermetal was incorporated under the Companies Act, 2013 on 20 May 1988. Intermetal is currently engaged in the business of manufacturing and sale of slide gate mechanics and related components. The turnover of Intermetal for last 3 years is given below:  Turnover of last 3 years (in lacs) are as follows: 31 March 2025 : Rs. 611.76 31 March 2024 : Rs. 665.33 31 March 2023 : Rs. 533.61

