



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.
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28 May 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Dear Sir/ Ma'am,

Sub: Press Release for fourth quarter and financial year ended 31 March 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by RHI Magnesita India Limited on the captioned subject, the content of which is self-explanatory.

The above information is for your records and required dissemination.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(ICSI Membership No. -A17021)

Encl: as above



Media Release

RHI Magnesita India's FY25 results: Generated Rs. 373 Crore in operating cash flow, achieving another historic milestone

Considering appointment and/or re-appointment of Directors

Gurugram, May 28, 2025: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported its audited consolidated financial results for the fourth quarter and full year ended March 31, 2025 (Q4 & FY2025).

Commenting on the results, **Parmod Sagar - Chairman, MD & CEO of RHI Magnesita India Ltd.** said, *"Despite a challenging market environment marked by commoditization, flat shipment volumes, and lower realization rates in the refractory industry, our resilient business fundamentals enabled us to deliver the highest-ever cash flow in FY25. This was achieved even amid sustained margin pressures stemming from elevated raw material costs, which could not be fully passed on to our customers.*

We remain confident in our growth trajectory, driven by the continued rise in steel and cement production, along with a robust order book. Our strategic investments in the Ironmaking Excellence Center, secondary raw materials, and research & development will further enhance our cost competitiveness and strengthen our market position.

I believe the recent additions to our Board with strong industry background will be a true value generation for our shareholders and our company."

The company announced to consider the appointment and/or re-appointment of Directors:

- **Priyabrata Panda** (Former Managing Director of TRL Krosaki Refractories Ltd.) as an Independent Director for a period of five years.
- Re-appointment of **Nazim Sheikh** (Former Managing Director, Sandur Manganese & Iron Ores Ltd.) as an Independent Director for second term of five years.
- Appointment of **Azim Syed**, Chief Financial Officer, RHI Magnesita India Ltd. as Whole-Time Director and Chief Financial Officer for a period of five years.

These appointments and/or re-appointment are subject to the approval of shareholders.

Key Performance Highlights:

- **Revenue** from operations for FY25 was **Rs. 3,675 crore**
- **EBITDA** for FY25 was **Rs. 505 crore**

- **PAT** for FY25 was **Rs. 203 crore**
- **Net Debt/EBITDA ratio** at **0.3x**

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 35+ site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

For further enquiries, please contact:

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