



RHI MAGNESITA

RHI MAGNESITA INDIA LIMITED
(Formerly Orient Refractories Ltd.)
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14 August 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Sub: Press Release for first quarter ended 30 June 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled RHIM India achieves highest quarterly EBITDA margin of 18% since acquisitions and Mr. Parmod Sagar, appointed as Chairman, MD & CEO with effect from 12 November 2024, the content of which is self-explanatory.

The above information is for your records and required dissemination.

Thanking you,

Yours faithfully
For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
ICSI Membership No.- A17021

Press Release

RHIM India achieves highest quarterly EBITDA margin of 18% since acquisitions

Parmod Sagar, appointed as Chairman, MD & CEO with effect from 12 November 2024.

Gurugram, August 14th, 2024: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the quarter ended June 30th, 2024 (Q1 FY 2024-25). The Company registered 16% of EBITDA growth compared to the same quarter of the previous financial year, the company recorded Rs. 878 crores, as compared to Rs 928 crores to the same quarter of the previous financial year

Parmod Sagar, MD & CEO of RHI Magnesita India Ltd. said, *“We are pleased to report that we have delivered the highest margins since the completion of acquisitions over a year ago. We are advancing towards our strategic initiatives to increase our market share (iron-making, flow control), and achieve operational excellence & synergies. End-user industries have witnessed a slowdown due to cheaper imports and increase in raw material and freight prices have presented new challenges. We have successfully navigated this volatility by maintaining strong margins and achieving a sustainable and profitable growth.”*

The Company remains steadfast in its conviction that GDP growth will require the refractory industry to act as a catalyst to support the vision of *Viksit Bharat*. As the market leader, RHIM India is well-positioned to capitalize on this opportunity. Looking ahead, the stability provided by the policy focus on infrastructure development reinforces the Company's commitment to its strategic objectives including recycling for decarbonization and safety related initiatives.

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading global manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: <https://www.rhimagnesitaindia.com/>

For further enquiries, please contact:

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