



RHI MAGNESITA

RHI Magnesita India Limited
(Formerly Orient Refractories Ltd.)
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Greens Golf Course Extension Road,
Sector 61, Gurugram, Haryana-122011,
INDIA
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26 June 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: 534076

STOCK CODE: RHIM

Sub: Intimation of resignation of Statutory Auditor of Dalmia OCL Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 ("circular"), we hereby inform you that M/s. Chaturvedi & Shah LLP, Chartered Accountants (Firm Registration Number 101720W/W100355) Statutory Auditors of Dalmia OCL Limited, material subsidiary of the Company has resigned w.e.f 23 June 2023.

The details as required under Listing Regulations read with Circular along with the resignation letter received is enclosed herewith.

The above information is for your records and required dissemination.

Thanking you,

Yours faithfully
For RHI Magnesita India Limited


Sanjay Kumar
Company Secretary
(ACS:17021)



Registered Office: Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai-400042, T +91 22 49851200

CIN: L28113MH2010PLC312871

To,
The Board of Directors
Dalmia OCL Limited
4, Scindia House,
Connaught Place,
New Delhi – 110 001
INDIA

For the attention of: Mrs. Vijaya Gupta, Director

Dear Madam / Sirs,

Subject: Resignation as Statutory Auditor of the Dalmia OCL Limited (“the Company”)

We were appointed as Statutory Auditor of Dalmia OCL Limited (“the Company”), by the members at their Annual General Meeting (“AGM”) held on 29TH September, 2020, for a term of 5 (five) years to conduct the audit of the Company for the five financial years from 2020-21 to 2024-25.

As communicated vide your letter dated 19th June 2023, we understand that the Company wants to align the statutory auditors of the Company with that of the RHI Magnesita India Ltd (Parent Company).

Accordingly, we wish to hereby convey our intention to resign as statutory auditors of the Company.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated 18th October, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please treat this letter as our resignation from the office of the Statutory Auditor of the Company with immediate effect. We thank the Company for the cooperation extended during our tenure as statutory auditor.



As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of ADT-3, once filed with the ROC, in due course.

Thanking you,

Yours faithfully,

For Chaturvedi & Shah LLP
Chartered Accountants
Firm's Registration No. 101720W/W100355

Vijay Napawaliya
Vijay Napawaliya
Partner
Membership No. 109859



Place: Mumbai
Date: 23rd June, 2023

Annexure A

Name of the listed entity / material subsidiary	Dalmia OCL Limited
Details of the statutory auditor:	
a. Name:	M/s Chaturvedi & Shah LLP, Chartered Accountants
b. Address:	912, Tulsiani Chambers, 212 Nariman Point, Mumbai – 400 021
c. Phone number:	022- 41638583
d. Email:	cas@cas.ind.in
Details of association with the listed entity / material subsidiary:	
a. Date on which the statutory auditor was appointed:	Appointed as Statutory Auditor of Dalmia OCL Limited in the Annual General Meeting held on 29 TH September, 2020, for a term of five years to conduct the audit of the Company for the from financial years 2020-21 to 2024-25.
b. Date on which the term of the statutory auditor was scheduled to expire:	Upon conclusion of the Annual General Meeting of Dalmia OCL Limited to be held in the calendar year 2025.
c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	Issued Audit Report dated 30 TH May, 2023 of Dalmia OCL Limited, for the year ended 31 ST March, 2023.
Detailed reasons for resignation	Refer Resignation letter dated 23 rd June, 2023
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors).	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management -imposed limitation or circumstances beyond the control of the	



<p>management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued</p>	
Any other facts relevant to the resignation	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided in the notice of resignation dated 23rd June, 2023, referred to above and attached as enclosure to this annexure for resignation of the firm.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm's Registration No. 101720W/W100355

Vijay Napawaliya
Vijay Napawaliya
Partner
Membership No. 109859

Date: 23rd June, 2023
Place: Mumbai

