



## RHI MAGNESITA

**RHI MAGNESITA INDIA LTD.**  
(Formerly Orient Refractories Ltd.)  
301, 316-19, Tower B, EMAAR Digital Greens  
Golf Course Extension Road, Sector 61,  
Gurugram, Haryana-122011, INDIA  
T +91 124 4062930  
E corporate.india@rhimagnesita.com  
www.rhimagnesitaindia.com

31 January 2023

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001.  
STOCK CODE: 534076

Department of Corporate Services  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai  
STOCK CODE: RHIM

Dear Sir/ Madam,

**Sub: Update on Business Transfer Agreement (“BTA”) with Hi-Tech Chemicals Limited**

In reference to Company’s letter dated 19 October 2022, intimating about execution of Business Transfer Agreement (“BTA”) with Hi-Tech Chemicals Limited (“Hi-Tech”) for acquisition of the refractory business of Hi-Tech by way of slump sale, we wish to inform that the process of aforesaid acquisition has been completed on 31 January 2023.

This acquisition will strengthen and enlarge the Company’s product offering and position in domestic and international flow-control refractory business.

Kindly take note of the same.

Yours faithfully,

For RHI Magnesita India Limited

**Sanjay Kumar**  
Company Secretary  
(ICSI Membership No. -17021)

