



RHI MAGNESITA
RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)
301, 316-17, Tower B, EMAAR
Digital Greens Golf Course
Extension Road, Sector 61,
Gurugram, Haryana-122011, INDIA
T +91 124 4062930
E corporate.india@rhimagnesia.com
www.rhimagnesiaindia.com

27 September 2022

**Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.**

**Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai**

STOCK CODE: 534076

STOCK CODE: RHIM

Dear Sir(s),

Sub: Proceedings of 12th Annual General Meeting (AGM) of the Company

We wish to inform that 12th AGM of the Company was held on Monday, 26 September 2022 through video conference.

Pursuant to regulation 30 read with part A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith summary of proceedings of the AGM.

Webcast of 12th AGM will also be made available on the Company's website i.e. www.rhimagnesiaindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,

For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(ACS-17021)

Encl: As above



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Summary of proceedings of the 12th Annual General Meeting (AGM) of RHI Magnesita India Limited held through Video Conferencing (VC)/ Other Audio Video Means (OAVM) on 26 September 2022

Meeting Day, Date and Time: Monday, 26 September 2022 at 3.30 p.m.

Mode : Through Video Conferencing (VC)/ Other Audio Video Means (OAVM), in compliance with various relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per applicable provisions of the Companies Act, 2013 and the rules made thereunder and Listing Regulations.

Attendees: Dr. Vijay Sharma, Chairman of the Board and Audit Committee, Mr. Parmod Sagar, Managing Director & CEO, Mr. RVS Rudraraju, Whole Time Director attended the meeting physically while Mr. Nazim Sheikh, Independent Director & Chairman of Nomination & Remuneration Committee, Ms. Sonu Chadha, Independent Director & Chairperson of Stakeholders' Relationship Committee and Corporate Social Responsibility Committee, Mr. Erwin Jankovits, Independent Director attended the meeting through video conference mode from their respective locations.

Ms. Vijaya Gupta, Chief Financial Officer, Mr. Sanjay Kumar, Company Secretary and Mr. Abhishek Rara, representative of the Statutory Auditor attended the meeting physically while Mr. Naresh Verma, representative of Secretarial Auditor attended the AGM through video conference from his location.

Members attending the Meeting: 85 Members attended the meeting virtually in person/ through authorized representative in terms of the circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for authorized representatives of corporate shareholders.

Quorum: The Chairman confirmed that requisite quorum for the meeting was present.

The Company Secretary gave brief instructions to the shareholders for smooth conduction of the meeting.

With the consent of the Members, the Notice convening the Meeting was taken as read.

The Chairman made his opening remarks covering the performance of the Company in the financial year 2021-22, highlighting the performances of the Indian business as well as International businesses, future planning & strategy of the Company.

The following resolutions as set out in the Notice convening the AGM were put to vote by Remote e-voting and e-voting during the meeting:

ORDINARY BUSINESS	
1.	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2022, together with the Reports of the Auditors and Directors thereon thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2022, together with the Report of the Auditors' thereon. (ORDINARY RESOLUTION)
2.	To declare final dividend of Rs. 2.50 per equity share for the financial year 2021-22.

Registered Office: Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai-400042, T +91 22 49851200

CIN: L28113MH2010PLC312871



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	(ORDINARY RESOLUTION)
3.	To re-appoint Mr. Gustavo Lucio Goncalves Franco (DIN-008754857), Director who retires by rotation and being eligible, offers himself for re-appointment. (ORDINARY RESOLUTION)
SPECIAL BUSINESS	
4.	To re-appoint statutory auditors and fix their remuneration. (ORDINARY RESOLUTION)
5.	To re-appoint Mr. Parmod Sagar (DIN: 06500871) as Managing Director and Chief Executive Officer and fix his remuneration. (ORDINARY RESOLUTION)
6.	To approve the remuneration of the Cost Auditors for the financial year 2022-23 (ORDINARY RESOLUTION)

The Chairman invited the members to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. The Members were given an opportunity to speak in the order in which they had registered their names and Mr. Parmod Sagar replied to the queries raised by the Members.

The Chairman then thanked the Members for their continued support and participation in the meeting. He also thanked the Directors alongwith other valued stakeholders, including our customers, vendors and lenders.

The Chairman further informed that the consolidated results of the e-voting would be announced within 48 hours of the conclusion of the meeting and the results along-with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Securities Depository Limited (NSDL).

The Chairman then authorized the Company Secretary to carry out the voting process. The Chairman also authorized the Company Secretary to accept, acknowledge and counter sign the Scrutinizers report in connection with the AGM and declare the results of the voting in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

Then the Chairman conclude the meeting.

The Meeting concluded at 4:30 p.m.

Yours faithfully,
For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(ICSI Membership No. -17021)