



# Orient Refractories Limited

(An RHI Magnesita Company)



18 November 2020

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001.

Department of Corporate Services  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai

STOCK CODE: 534076

STOCK CODE: ORIENTREF

Dear Sir(s)

**Re: Submission of half yearly disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended 30 September 2020. This is for the information of the exchange and the members.

For **Orient Refractories Limited**

Sanjay Kumar  
**Company Secretary**  
(ACS-17021)

Encl.:a/a

**Orient Refractories Limited**

CIN: L28113MH2010PLC312871  
C-604, Neelkanth Business Park,  
Opp. Railway Station, Vidhyavihar (West),  
Mumbai, MAHARASHTRA-400086  
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info@orlindia.com; www.orientrefractories.com



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## Transactions and balances with Related parties for the half-year ended/as at 30 September 2020

(Amount in Rs. Lacs)

Particulars	Relationship	Half Year ended 30 September, 2020
<b>Dutch US Holding B.V.</b> Dividend paid	Holding Company	2,090.94
<b>Sales:</b>		
RHI India Private Limited	Fellow Subsidiary	3,650.80
RHI Clasil Private Limited	Fellow Subsidiary	21.88
RHI Magnesita GmbH	Fellow Subsidiary	5,061.03
RHI-REFMEX S.A. DE C.V	Fellow Subsidiary	3.44
RHI Urmitz AG & Co KG	Fellow Subsidiary	174.23
RHI Refractories Asia Pacific Pte Limited	Fellow Subsidiary	20.18
<b>Purchase:</b>		
RHI Magnesita Interstop AG	Fellow Subsidiary	479.86
RHI Clasil Private Limited	Fellow Subsidiary	457.54
RHI India Private Limited	Fellow Subsidiary	193.82
Magnesita Mineracao S.A.	Fellow Subsidiary	26.08
Intermetal Engineers (India) Private Limited	Subsidiary	3.31
RHI Magnesita GmbH	Fellow Subsidiary	1,661.31
<b>Managerial remuneration</b>		
Mr. Parmod Sagar	KMP	152.45
Mr. Sanjeev Bhardwaj	KMP	60.64
<b>Salary to relative of KMP</b>	Relative of KMP	4.83
<b>Expenses reimbursement Received/(Paid)</b>		
RHI Clasil Private Limited	Fellow Subsidiary	1.69
RHI India Private Limited	Fellow Subsidiary	1.27
RHI Magnesita GmbH	Fellow Subsidiary	28.08
RHI Refractories Asia Pacific Pte Limited	Fellow Subsidiary	
<b>Outstanding balances arising from sales/ purchase of goods and services :</b>		
The following balances are outstanding at the end of the reporting period in relation to transactions with related party:		
Particulars	Relationship	Half Year ended 30 September, 2020
Intermetal Engineers (India) Private Limited	Subsidiary	1,012.52
<b>Trade Payables:</b>		
RHI India Private Limited	Fellow Subsidiary	194.70
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	-
RHI Refractories Asia Pacific Pte Limited	Fellow Subsidiary	120.67
RHI Clasil Private Limited	Fellow Subsidiary	253.07
RHI Magnesita Interstop AG	Fellow Subsidiary	446.94
Magnesita Mineracao S.A.	Fellow Subsidiary	-
Intermetal Engineers (I) Pvt. Limited	Subsidiary	1.84
RHI Magnesita GmbH	Fellow Subsidiary	826.68
<b>Total Trade Payable to related parties</b>		<b>1,843.91</b>
<b>Trade Receivable:</b>		
RHI India Private Limited	Fellow Subsidiary	865.82
RHI Clasil Private Limited	Fellow Subsidiary	4.70
RHI Refractories Asia Pacific Pte Limited	Fellow Subsidiary	
RHI Urmitz AG & Co KG	Fellow Subsidiary	30.88
RHI Magnesita GmbH	Fellow Subsidiary	1,211.70
<b>Total Trade receivables from related parties</b>		<b>2,113.10</b>

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