



Orient Refractories Limited

(An RHI Magnesita Company)



12 August 2020

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: 534076

STOCK CODE: ORIENTREF

Total number of pages including covering: 10

Dear Sir/Madam

Sub: Unaudited financial results for the quarter ended 30 June 2020

The Board of Directors in their meeting held on 12 August 2020 has approved Consolidated & Standalone Unaudited financial results for the quarter ended 30 June 2020.

We enclosed the following:

| | | |
|----|---|---------------------|
| a. | Limited review report from M/s. Price Waterhouse, Chartered Accountants, LLP the Auditors of the Company, on the Consolidated unaudited financial results for the quarter ended 30 June 2020. | Annexure-i |
| b. | Consolidated unaudited financial results for the quarter ended 30 June 2020. | Annexure-ii |
| c. | Limited review report from M/s. Price Waterhouse, Chartered Accountants, LLP the Auditors of the Company, on the standalone unaudited financial results for the quarter ended 30 June 2020. | Annexure-iii |
| d. | Standalone unaudited financial results for the quarter ended 30 June 2020. | Annexure-iv |
| e. | An extract of the consolidated & standalone unaudited abovesaid financial results. Pursuant to Regulation 47 of the Listing Regulations and SEBI circulars, we would be publishing an extract of the consolidated & standalone unaudited financial results in the prescribed format in English and Marathi newspapers within stipulated time. The detailed financial result of the Company would be available on the web site of the Company www.orientrefractories.com as well on the websites of the Stock Exchanges. | Annexure-v |

The meeting started at 12:30 p.m. and ended at 1:20 p.m.

This is for your information and record.

Thanking you,

Yours faithfully

For **Orient Refractories Limited**

Sanjay Kumar

Company Secretary

(ACS-17021)

Orient Refractories Limited

CIN: L28113MH2010PLC312871

C-604, Neelkanth Business Park,

Opp. Railway Station, Vidhyavihar (West),

Mumbai, MAHARASHTRA-400086

T-+91 22 660 90 600, F-+91 22 660 90 601

info@orlindia.com; www.orientrefractories.com

Price Waterhouse Chartered Accountants LLP

To

The Board of Directors
Orient Refractories Limited
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra – 400086, India

1. We have reviewed the unaudited standalone financial results of Orient Refractories Limited (the "Company") for the quarter ended June 30, 2020 which are included in the accompanying Unaudited Standalone Financial Results for the Quarter ended June 30, 2020 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

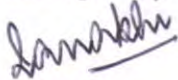
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/NS00016 (ICAI registration number before conversion was 012754N)

Emphasis of Matter

5. We draw your attention to Note 6 to the unaudited standalone financial results, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. The management believes that no adjustments are required in the unaudited standalone financial results, however, in view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner

Membership Number: 077779

UDIN: 20077779AAAA BF 8646

Place: Gurugram

Date: August 12, 2020

ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

CIN : L28113MH2010PLC312871

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station,
Vidhyavihar (West), Mumbai, Maharashtra-400086

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Unaudited Standalone Financial Results for the Quarter ended June 30, 2020

| | | (Amount in Rs. Lacs) | | | |
|---|---|----------------------|------------------|------------------|------------------|
| Particulars | | Quarter ended | Quarter ended | Quarter ended | Year ended |
| | | June 30, 2020 | March 31, 2020 * | June 30, 2019 | March 31, 2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income | | | | | |
| 1 | Revenue from operations | 11,546.73 | 16,156.95 | 18,837.64 | 69,609.40 |
| 2 | Other income | 177.96 | 163.68 | 167.33 | 642.57 |
| 3 | Total revenue (1+2) | 11,724.69 | 16,320.63 | 19,004.97 | 70,251.97 |
| 4 Expenses | | | | | |
| a) | Cost of raw materials and components consumed | 4,899.32 | 6,979.82 | 7,475.68 | 28,624.67 |
| b) | Purchases of stock-in-trade (traded goods) | 3,086.34 | 4,647.87 | 3,083.90 | 13,279.36 |
| c) | Changes in inventories of finished goods, work in-progress and stock-in-trade | (1,220.24) | (2,279.68) | 520.80 | (786.67) |
| d) | Employee benefits expenses | 1,266.65 | 1,400.83 | 1,452.56 | 5,757.57 |
| e) | Depreciation and amortisation expense | 319.43 | 300.13 | 237.10 | 1,095.77 |
| f) | Other expenses | 2,065.29 | 2,660.84 | 2,826.35 | 10,611.52 |
| | Total expenses (a to f) | 10,416.79 | 13,709.81 | 15,596.39 | 58,582.22 |
| 5 | Profit before tax (3-4) | 1,307.90 | 2,610.82 | 3,408.58 | 11,669.75 |
| 6 Tax expense / (benefit): | | | | | |
| a) | Current tax expense | 371.99 | 680.81 | 1,216.03 | 3,043.13 |
| b) | Deferred tax charge/ (credit) | (26.96) | (18.02) | (32.82) | (112.13) |
| c) | Tax related to previous year | - | 12.83 | - | 13.67 |
| | Net tax expense | 345.03 | 675.62 | 1,183.21 | 2,944.67 |
| 7 | Profit after tax (5-6) (A) | 962.87 | 1,935.20 | 2,225.37 | 8,725.08 |
| 8 Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| i) | Remeasurement of the defined benefit plan | (20.03) | (22.24) | (8.24) | (80.13) |
| ii) | Income tax relating to items that will not be reclassified to profit or loss | 5.04 | 5.60 | 2.88 | 20.17 |
| | Other comprehensive income for the year, net of tax (B) | (14.99) | (16.64) | (5.36) | (59.96) |
| 9 | Total comprehensive income for the year (A+B) | 947.88 | 1,918.56 | 2,220.01 | 8,665.12 |
| 10 | Paid up equity share capital (Face Value of Re. 1 per share) | 1,201.39 | 1,201.39 | 1,201.39 | 1,201.39 |
| 11 Earnings per equity share (of Re. 1 each): | | | | | |
| a) | Basic (in Rs.) | 0.80 | 1.61 | 1.85 | 7.26 |
| b) | Diluted (in Rs.) | 0.80 | 1.61 | 1.85 | 7.26 |

* Refer Note 4



Notes to unaudited standalone financial results:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2020.
2. The standalone financial results of the Company have been prepared in accordance with the in accordance with the Indian Accounting Standard 34, Interim Financial Reporting specified under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) issued under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance there are no reportable segments in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015.

The Company operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. Indian and Outside India.

4. The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the year ended March 31, 2020.
5. On July 31, 2018 the Board of Directors of the Company, RHI India Private Limited (the 'RHI India') and RHI Clasil Private Limited (the 'RHI Clasil') (together, the Merging Entities) had granted its in-principle approval to the scheme of amalgamation of RHI India and RHI Clasil with and into the Company with the proposed appointed date of January 1, 2019 ('the Scheme'). Meeting of the equity shareholders and the unsecured creditors of Orient Refractories Limited and the merging entities was held on May 17, 2019 pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated March 29, 2019 wherein they had approved the Scheme without modification. NCLT, Mumbai Bench has rejected the Scheme of amalgamation vide its order dated March 2, 2020. The Company is in the process of filing the appeal with National Company Law Appellate Tribunal against this order. The standalone financial results have been prepared without considering the impact, if any of the proposed merger.

6. The Company's operation and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and consequent lockdown announced by Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precaution. The results for the quarter are, therefore, not comparable with those for the previous quarters.

The Company has assessed the possible impact of COVID-19, internal and external, on liquidity position, carrying amount of Property, Plant and Equipment, Inventories, Receivables and other Current Assets. Based on current economic conditions, the Company expects to recover the carrying amount of these assets.

7. Previous periods figures have been reclassified / regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

For & on behalf of the Board of Directors



Parmod Sagar
Managing Director & CEO
(DIN - 06500871)

Place : Gurugram

Date : August 12, 2020



Price Waterhouse Chartered Accountants LLP

To

The Board of Directors
Orient Refractories Limited
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra – 400086, India

1. We have reviewed the unaudited consolidated financial results of Orient Refractories Limited (the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group") for the quarter ended June 30, 2020 which are included in the accompanying Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary:

Intermetal Engineers (India) Private Limited



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Gurgaon - 122 002

T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

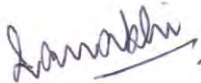
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw your attention to Note 6 to the unaudited consolidated financial results, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. The management believes that no adjustments are required in the unaudited consolidated financial results, however, in view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.
7. We did not review the financial results of one subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 33.86 lacs, total net profit after tax and total comprehensive income of Rs. 0.96 lacs, for the quarter ended, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors in accordance with SRE 2400, Engagements to Review Historical Financial Statements and their report dated August 10, 2020, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner

Membership Number: 077779

UDIN: 20077779AAAA BG4046

Place: Gurugram

Date: August 12, 2020

ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

CIN : L28113MH2010PLC312871

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station,

Vidhyavihar (West), Mumbai, Maharashtra-400086

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020

| | | (Amount in Rs. Lacs) | | | |
|---|---|----------------------|------------------|------------------|------------------|
| Particulars | | Quarter ended | Quarter ended | Quarter ended | Year ended |
| | | June 30, 2020 | March 31, 2020 * | June 30, 2019 | March 31, 2020 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income | | | | | |
| 1 | Revenue from operations | 11,579.34 | 16,239.02 | 18,895.08 | 69,968.82 |
| 2 | Other income | 184.14 | 141.91 | 183.42 | 660.83 |
| 3 | Total revenue (1+2) | 11,763.48 | 16,380.93 | 19,078.50 | 70,629.65 |
| Expenses | | | | | |
| a) | Cost of raw materials and components consumed | 4,938.63 | 7,011.00 | 7,513.32 | 28,815.31 |
| b) | Purchases of stock-in-trade (traded goods) | 3,086.34 | 4,647.87 | 3,083.90 | 13,279.36 |
| c) | Changes in inventories of finished goods, work in-progress and stock-in-trade | (1,241.57) | (2,282.94) | 518.64 | (789.93) |
| d) | Employee benefits expenses | 1,279.95 | 1,413.79 | 1,460.49 | 5,808.09 |
| e) | Depreciation and amortisation expense | 323.94 | 303.60 | 237.33 | 1,109.44 |
| f) | Other expenses | 2,070.04 | 2,669.12 | 2,828.72 | 10,674.41 |
| | Total expenses (a to f) | 10,457.33 | 13,762.44 | 15,642.40 | 58,896.68 |
| 5 | Profit before tax (3-4) | 1,306.15 | 2,618.49 | 3,436.10 | 11,732.97 |
| Tax expense / (benefit): | | | | | |
| a) | Current tax expense | 372.54 | 686.09 | 1,223.02 | 3,071.23 |
| b) | Deferred tax charge/ (credit) | (30.21) | 64.57 | (32.80) | (39.06) |
| c) | Tax related to previous year | - | 13.41 | - | 14.25 |
| | Net tax expense | 342.33 | 764.07 | 1,190.22 | 3,046.42 |
| 7 | Profit after tax (5-6) (A) | 963.82 | 1,854.42 | 2,245.88 | 8,686.55 |
| Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| (i) | Remeasurement of the defined benefit plan | (20.03) | (22.24) | (8.24) | (80.13) |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | 5.04 | 5.60 | 2.88 | 20.17 |
| | Other comprehensive income for the year, net of tax (B) | (14.99) | (16.64) | (5.36) | (59.96) |
| 9 | Total comprehensive income for the year (A+B) | 948.83 | 1,837.78 | 2,240.52 | 8,626.59 |
| 10 | Paid up equity share capital (Face Value of Re. 1 per share) | 1,201.39 | 1,201.39 | 1,201.39 | 1,201.39 |
| Earnings per equity share (of Re. 1 each): | | | | | |
| a) | Basic (in Rs.) | 0.80 | 1.54 | 1.87 | 7.23 |
| b) | Diluted (in Rs.) | 0.80 | 1.54 | 1.87 | 7.23 |

* Refer Note 4



Notes to unaudited consolidated financial results:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2020.
2. The consolidated financial results of the Company have been prepared in accordance with the in accordance with the Indian Accounting Standard 34, Interim Financial Reporting specified under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) issued under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance there are no reportable segments in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015.
The Company operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. Indian and Outside India.
4. The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the year ended March 31, 2020.
5. On July 31, 2018 the Board of Directors of the Company, RHI India Private Limited (the 'RHI India') and RHI Clasil Private Limited (the 'RHI Clasil') (together, the Merging Entities) had granted its in-principle approval to the scheme of amalgamation of RHI India and RHI Clasil with and into the Company with the proposed appointed date of January 1, 2019 ('the Scheme'). Meeting of the equity shareholders and the unsecured creditors of Orient Refractories Limited and the merging entities was held on May 17, 2019 pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated March 29, 2019 wherein they had approved the Scheme without modification. NCLT, Mumbai Bench has rejected the Scheme of amalgamation vide its order dated March 2, 2020. The Company is in the process of filing the appeal with National Company Law Appellate Tribunal against this order. The consolidated financial results have been prepared without considering the impact, if any of the proposed merger.
6. The Company's operation and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and consequent lockdown announced by Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precaution. The results for the quarter are, therefore, not comparable with those for the previous quarters.
The Company has assessed the possible impact of COVID-19, internal and external, on liquidity position, carrying amount of Property, Plant and Equipment, Inventories, Receivables and other Current Assets. Based on current economic conditions, the Company expects to recover the carrying amount of these assets.
7. Previous periods figures have been reclassified / regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

For & on behalf of the Board of Directors



Parmod Sagar
Managing Director & CEO
(DIN - 06500871)

Place : Gurugram

Date : August 12, 2020



ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

CIN : L28113MH2010PLC312871

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Vidhyavihar (West), Mumbai, Maharashtra-400086

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Extracts of Unaudited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2020

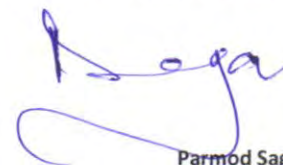
(Amount in Rs. Lacs)

| Sr. no. | Particulars | Standalone | | | Consolidated | | |
|-------------|--|-----------------------------|------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| | | Quarter ended June 30, 2020 | Quarter ended March 31, 2020 | Quarter ended June 30, 2019 | Quarter ended June 30, 2020 | Quarter ended March 31, 2020 | Quarter ended June 30, 2019 |
| (Unaudited) | | | | | | | |
| 1. | Total revenue from operations | 11,724.69 | 16,320.63 | 19,004.97 | 11,763.48 | 16,380.93 | 19,078.50 |
| 2. | Net profit before tax [#] | 1,307.90 | 2,610.82 | 3,408.58 | 1,306.15 | 2,618.49 | 3,436.10 |
| 3. | Net profit after tax [#] | 962.87 | 1,935.20 | 2,225.37 | 963.82 | 1,854.42 | 2,245.88 |
| 4. | Total Comprehensive income for the period after tax | (14.99) | (16.64) | (5.36) | (14.99) | (16.64) | (5.36) |
| 5. | Equity share capital (Face value Re. 1/- per share) | 1,201.39 | 1,201.39 | 1,201.39 | 1,201.39 | 1,201.39 | 1,201.39 |
| 6. | Basic and Diluted earnings per share (of Re. 1/- each) (not annualized)/ (in Rs.) | 0.80 | 1.61 | 1.85 | 0.80 | 1.54 | 1.87 |

[#]The Company does not have any extraordinary item to report for the above periods.**Notes:**

The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.orientrefractories.com).

For & on behalf of the Board of Directors



Parmod Sagar

Managing Director & CEO

(DIN - 06500871)

Place : Gurugram

Date : August 12, 2020

