









**RHI MAGNESITA**

**RHI MAGNESITA INDIA LTD.**  
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- Include a project budget, covering cost structures for all programmatic administrative, personnel and overhead-related expenses etc.
  - Elaborate ideas for engaging RHIM India employees in the project
4. Exclude projects that present a risk in terms of conflict of interest for personal or business reasons.
- Personal involvement of an employee, supplier or customer
  - Religious associations
  - Political undercurrents/links
  - Sponsorship of activism of an individual
  - A strong association with a competitor
  - Controversial in the media or in public

#### **CSR PROJECT EXECUTION**

A contract or MOU duly signed off by authorized signatories including, but not limited to, the terms in regard to scope, deliverables, criteria, timelines, measurement plan, Governance, etc. shall be executed between the company and the respective selected organisation.

#### **CSR PROJECT GOVERNANCE**

1. The CSR Executive Committee would report back on the implementation of CSR projects to the CSR Committee on the progress thereon at such frequency as the Committee may direct.
2. The CSR Committee shall review the implementation of the CSR Programmes and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Projects in accordance with this Policy.
3. Once every three months the CSR Committee will provide a status update to the Board on the progress of implementation of the approved CSR Projects carried out during the six month period.

#### **CSR EXPENDITURE**

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- At least two thirds of our CSR budget shall be used for longer-term community investment programs and projects, while rest shall be used for charitable contributions to a wide range of good causes in response to the needs and appeals of charitable and community organizations

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