



# Orient Refractories Limited

(An RHI Magnesita Company)



**11 September 2018**

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.  
Maharashtra, India.  
**Scrip Code : 534076**

The Manager, Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No.-C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
Maharashtra, India.  
**Symbol: ORIENTREF**

**Dear Sir/Madam,**

**Re: Summary of the proceedings of the 8<sup>th</sup> Annual General Meeting (“AGM”) of Orient Refractories Limited (“the Company”) as required under Regulation 30, Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”)**

The 8<sup>th</sup> AGM of the Company was held yesterday i.e. 10 September 2018 at 2.30 p.m. at the Kohinoor Continental, Andheri-Kurla Road, JB Nagar, Andheri, Mumbai- 400059 to transact the business as stated in the Notice dated 31 July 2018, convening the AGM.

Mr Sanjeev Bhardwaj, Chief financial officer of the Company informed the members present that the Board members of the Company were struck at the airport due to some protests as Bharat Band and were on the way to join the meeting. He requested the member present to allow him to read the Chairman speech till the Board members joined the meeting. Mr. Parmod Sagar, Managing Director & CEO, Mr Vijay Sharma, Chairman, and Mr Erwin Jankovits joined the meeting while Mr. Sanjeev Bhardwaj was still addressing the shareholders. The Meeting finally started after a delay of 10 minutes.

Dr. Vijay Sharma chaired the Meeting. After declaring the quorum present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the 8<sup>th</sup> AGM and the Auditor’s Report were taken as read. The Chairman made his opening remarks with respect to economic outlook, Company’s performance and future outlook.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Listing Regulations, the Company has provided to the Members the facility to cast their vote through remote e-voting means. Further, the Chairman informed the Members that the facility of voting is made available at the venue of the Meeting for Members who have not cast their vote through the remote e-voting means.

**Orient Refractories Limited**

CIN: L28113MH2010PLC312871

C-604, Neelkanth Business Park,

Opp. Railway Station, Vidhyavihar (West),

Mumbai, MAHARASHTRA-400086

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info@orlindia.com; www.orientrefractories.com



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The Chairman informed the members, that the Board of Directors appointed Mr. Naresh Verma of M/s Naresh Verma & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process as well as the voting to be conducted at the venue of the AGM.

The Chairman informed the Members with respect to the business to be transacted at the Meeting. As per Notice dated 31 July 2018 convening the 8<sup>th</sup> AGM of the Company, the following business was transacted at the Meeting. Resolution Nos. from 1 to 3 and resolution no. 6 were Ordinary Resolutions and Resolution nos. 4 and 5 were Special Resolutions.

1. Consider and adopt Audited Financial Statements for the Financial Year ended 31 March, 2018 and Report of the Board of Directors and Auditors report thereon.
2. Declaration of dividend of Rs. 2.50/- per Equity Share of Re.1/- each for the year ended 31 March, 2018.
3. Appointment of Director in place of Mr. Parmod Sagar (DIN: 06500871) who retires by rotation and being eligible offers himself for re-appointment.
4. Adoption of Memorandum of Association as per the provisions of the Companies Act, 2013.
5. Adoption of Articles of Association as per the provisions of the Companies Act, 2013.
6. Ratification of the Remuneration of M/s. K G Goyal & Associates, Cost Auditors of the Company.

Members present were given the opportunity to ask questions and seek clarification(s). Mr Parmod Sagar, Managing Director & CEO, Mr Vijay Sharma, Chairman, Mr. Erwin Jankovits, Director and Mr Sanjeev Bhardwaj, CFO appropriately responded to the questions raised.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting by authorizing the Company Secretary to carry out the voting process. He informed the Members that the voting results will be made available on the websites of the Company, National Stock Exchange of India Limited, BSE Limited and the National Securities and Depositories Limited within 48 hours of the conclusion of the Meeting.

This is for your information and records.

Thanking you,

Yours faithfully  
For **Orient Refractories Limited**

SANJAY  
KUMAR

Digitally signed by  
SANJAY KUMAR  
Date: 2018.09.11  
12:29:20 +05'30'

**Sanjay Kumar**  
Company Secretary  
(ACS-17021)

**Orient Refractories Limited**  
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