

## Press Release

# **Parmod Sagar appointed President of World Refractories Association**

## **WRA gets its first Asian President**

**Gurugram, March 22, 2022** : Parmod Sagar, MD & CEO of RHI Magnesita India Ltd., has been appointed as the President of the World Refractories Association (WRA). He becomes the first from Asia to be appointed for the Presidentship of the global apex body of refractory makers.

During the WRA Board Meeting held on March 16, organised in parallel with UNITECR 2022 in Chicago, Board members unanimously agreed to give the rein of the association to Parmod Sagar for 30 months. He is succeeding Ms. Carol Jackson, CEO and Chairman of HarbisonWalker International, who was elected as WRA President in January 2020.

Taking up the Presidency, **Parmod Sagar** said, "I am delighted that WRA has considered someone from the growing markets of Asia for leading the industry. The Asian economies, particularly that of India, have emerged as the growth engine for the world economy. For all our customer industries and hence, for the refractory industry, India is the most promising market. Considering this, I take this responsibility as even more challenging."

Mr. Sagar, who also is the current Chairman of Indian Refractory Makers Association, comes with more than 3 decades of extensive experience of serving the Indian Steel and Refractory industry.

"As an industry, we have a lot of issues to work together on. To me, the refractory industry is still not recognized widely enough as an essential industry to keep our entire economies running. One of our key challenges is to make ourselves environmentally and socially more sustainable. We need to leave a better world for our next generation. Our industry is challenged as well by shortage of adequate talent. It is important to attract, train and groom young men and women to be future refractory experts. I will be happy to support WRA efforts to the best of my abilities. I look forward to work hand-in-hand with all of you for a greener, safer, younger and flourishing refractory industry." – **Mr. Sagar** added.

### **About WRA**

At a time when economic pressures call for stronger networks, the refractory industry is embracing increased global cooperation. To this end, and following successful international meetings in 2013 and 2014, the major refractory industry associations and multinational companies joined together in November 2014 to set up the World Refractories Association (WRA). World Refractories Association is a forum to debate regulatory issues affecting global trade, circulate aggregated industry statistics and promote the interests of the worldwide refractory industry. It also serves as a counterpart to other world industry organisations. The WRA consists at the moment of 6 major refractory industry associations and 16 multinational companies. The secretariat is held by the European Refractories Producers Federation, PRE.

### **About RHI Magnesita India Ltd.**

RHI Magnesita India Ltd. is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With 2000+ strong skilled workforce in 4 state-of-the-art manufacturing plants located at Bhiwadi, Cuttack, Vizag and Mumbai, 4 main offices, 26 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers in India and more than 75 countries. The Company is listed with BSE and NSE.

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