

Press Release

Orient Refractories Ltd. is now RHI Magnesita India Ltd.

Gurugram, Jul 3, 2021: Orient Refractories Ltd. (ORL), the leading manufacturer and supplier of refractory products and solutions have been renamed as RHI Magnesita India Ltd. This is subsequent to the merger of two unlisted entities of RHI Magnesita in India – RHI Clasil Pvt. Ltd. and RHI India Pvt. Ltd. into Orient Refractories Ltd. The new amalgamated public limited company under the name of RHI Magnesita India Ltd. comes into effect from July 2, 2021.

Commenting on the development, **Mr. Parmod Sagar, MD & CEO of RHI Magnesita India Ltd.** said, “We received the certificate of incorporation of RHI Magnesita India Ltd. from Ministry of Corporate Affairs (MCA) yesterday and on receipt of the same, we informed the stock exchanges. We hope to soon start trading in the exchanges and in doing business in the market under the new company name. This marks the successful culmination of the legal and statutory proceedings of our India business consolidation process.”

The National Company Law Tribunal had earlier approved the merger in an order dated May 5, 2021. The merger came into effect from June 7, 2021. Following this the company had applied to MCA for changing the name of ORL to RHI Magnesita India Ltd.

“We are now going to provide customers with one single refractory solutions platform in the form of RHI Magnesita India Ltd., offering the industry’s most comprehensive product and solutions portfolio as an end to end solution provider”, **Mr. Sagar added.**

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With 2000+ strong skilled workforce in 4 state-of-the-art manufacturing plants located at Bhiwadi, Cuttack, Vizag and Mumbai, 4 main offices, 2 R&D centres and 26 site offices across the country, RHI Magnesita India serves customers in India and more than 75 countries. The Company is listed with BSE and NSE.

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