Media Release

RHIM India's Q2 FY27 PAT Surges 62% YoY, Reflecting Strong Profitability Momentum

Gurugram, Haryana, November 13, 2026: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the second quarter and half year ended September 30, 2026 (Q2 & H1 FY27).

Commenting on the results, Pankaj Malhan – Managing Director & Chief Executive Officer said,

"Our strong business model with customer-centric approach & operation excellence with disciplined execution have enabled us to deliver profitability despite rising costs. Inflationary environment, driven by external factors, have reinforced the importance of delivering measurable value to our customers.

Looking ahead, the challenges remain due to volatility – but we are committed to build on this momentum and strategy which is yielding results, adding value for our shareholders and customers to drive sustainable growth."

Key Financial Highlights for Q2 FY27:

- **Revenue from operations** at **₹1,030 crore (-0.5% YoY)**
- **EBITDA at ₹144 crore (+30% YoY)**
- **EBITDA % at 14% (+332 bps)**
- **PAT at ₹62 crore (+62% YoY)**
- **Net Cash/EBITDA ratio at 0.25x**
- **Shipment Volumes at 118 KT**

RHI Magnesita India Ltd. Appoints Abhishek Bajaj as Chief Financial Officer and Chief Investor Relations Officer

RHI Magnesita India has announced the appointment of Abhishek Bajaj as CFO & CIRO effective from 1st January 2027. He brings over two decades of strategic financial leadership experience, business acumen and corporate governance.

He currently serves as the Chief Financial Officer of RHI Magnesita India Refractories Limited and Head of Finance and FP&A for the India Region of the RHI Magnesita Group.

Azim Syed, current CFO and CIRO is transitioning into a Senior Leadership role effective 1st January 2027 for global role at RHI Magnesita, Vienna.

Pankaj Malhan, Managing Director & CEO of RHI Magnesita India Ltd, stated, "*We are pleased to welcome Abhishek to our leadership team. His extensive experience and expertise will play a key role in value creation to streng*then *our financial strategies and performance.*

*We also express our sincere appreciation to **Azim Syed** for his significant contribution to our organization during his tenure as CFO, who will be transitioning to a senior global leadership role within RHI Magnesita."*

Speaking on his new role, **Abhishek Bajaj** said, *"Joining RHI Magnesita India Ltd as CFO & CIRO is a privilege and an exciting opportunity. I look forward to contributing to RHIM India's strategic ambitions, enhance stakeholder engagement and drive sustainable value creation as we continue to strengthen our leadership position in the market."*

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, Iron, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 2 Mines, 2 Mechanism Units, 3 main offices, 35 site offices across the country, 1 mineral processing unit and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com http://www.rhimagnesitaindia.com/

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