

Media Release

RHI Magnesita India Announces Leadership Transition

Pankaj Malhan appointed as MD & CEO, Parmod Sagar to continue as the Chairman

Gurugram, Haryana, June 30, 2026: The Board of Directors of RHI Magnesita India Ltd., the leading manufacturer and supplier of high-grade refractory products, systems and solutions, today announced the appointment of **Pankaj Malhan** as the **Managing Director and Chief Executive Officer** of the Company, effective **1 July 2026**. The Board also announced that **Parmod Sagar**, who has been serving as **Chairman, Managing Director and Chief Executive Officer** of the company, will continue as the **Chairman of the Board** of the Company.

About Pankaj Malhan

Pankaj joins RHI Magnesita with over 30 years of leadership experience across steel, manufacturing, industrial materials, and infrastructure sectors. Throughout his distinguished career, he has successfully led large and complex organizations through growth, transformation, operational excellence, and value creation. His extensive experience and proven leadership make him exceptionally well positioned to lead our India business into its next phase of growth.

RHI Magnesita India looks forward to the next phase of growth under Pankaj Malhan's leadership and to the continued support and guidance of Parmod Sagar in his role as the Chairman.

Pankaj Malhan, Managing Director & CEO, RHI Magnesita India Ltd., said:

"I am honored to join RHI Magnesita India at such an exciting stage in its journey. The Company has built a strong market position, an exceptional team, and enduring relationships with its customers and partners. I look forward to working with our talented colleagues to build on this strong foundation, deepen our customer partnerships, drive innovation and operational excellence, and create sustainable value for all our stakeholders. India presents tremendous opportunities for growth, and together we will continue to strengthen RHI Magnesita's leadership in this dynamic market."

Parmod Sagar, Chairman, RHI Magnesita India Ltd., said:

"It has been a privilege to lead RHI Magnesita India through a period of significant transformation and growth. From bringing together our Indian businesses into one integrated organization to expanding our capabilities through strategic acquisitions, our success has always been driven by the dedication and commitment of our people. I am delighted to welcome Pankaj to the organization and have every confidence that, under his leadership, the Company will continue to build on its strong foundation and achieve even greater success. I look forward to continuing to support the Board, the leadership team, and the broader RHI Magnesita Group in my role as Chairman."

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, Iron, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 2 Mines, 2 Mechanism Units, 3 main offices, 35 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

For further enquiries, please contact:

Gaurav Ban

Lead – Public Affairs

RHI Magnesita India Ltd.

gaurav.ban@rhimagnesita.com

+91 9810277536