

Media Release

Record Revenue of ₹4,000+ Crore & Record Cash Flow — Sustainable Growth and Resilient Spirit in an Ever-Changing World

Gurugram, Haryana, May 29, 2026: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported audited consolidated financial results for the year ended March 31, 2026 (FY2026)

Commenting on the results, **Parmod Sagar – Chairman, MD & CEO of RHI Magnesita India Ltd.** said,

“FY26 reinforced the importance of resilience, agility, and disciplined execution in a dynamic environment. Despite pricing pressures, excess industry capacity, inflationary trends, intense competition, and evolving geopolitical developments leading to elevated energy and freight costs, we have delivered a resilient performance while strengthening our long-term strategic positioning.

Structural growth drivers across the steel and cement sectors continue to create opportunities for the refractory industry, particularly for technology-led and sustainability-focused solution providers. We advanced our competitive edge by de-commoditizing refractory business through the 4PRO model, offering integrated, value-added solutions that enhance price realization, deepen customer integration, and improve long-term contract visibility”

Key Financial Highlights - FY26:

- **Revenue from operations at ₹4,020 Crore (+9% YoY)**
- **Shipment Volumes at 523 KT (+5% YoY)**
- **Adjusted EBITDA* at ₹477 crore**
- **Adjusted PAT* at ₹180 crore**
- **Net Debt/EBITDA turning negative at -0.1x**
- **Operating cash flows at ₹409 crore**

*Excluding one-time exceptional impact of impairment of goodwill (Management has recognized it considering the geopolitical situation and over-capacity in market) and employee costs on account of change in New Wage Code

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, Iron, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 2 Mines, 2 Mechanism Units, 3 main offices, 35 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

For further enquiries, please contact:

Gaurav Ban

Lead – Public Affairs

gaurav.ban@rhimagnesia.com

+91 9810277536