

Media Release

RHI Magnesita India Delivers Growth in Q1 FY26 amid market dynamics

Reports higher profitability, shipments and cash flow

Gurugram, August 8, 2025: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the first quarter ended June 30, 2025 (Q1 FY26).

Commenting on the results, **Parmod Sagar – Chairman, MD & CEO of RHI Magnesita India Ltd.** said,

“Our Q1 FY26 performance underscores the strength of our operating model, even in a highly commoditized and uncertain market. Our resilience is paying off where we are able to gain market share and improve our financial results. The refractory market remains competitive, but we are confident in our market positioning and strategic levers to drive growth, improving our productivity and performing safe operations at all our locations.

We are also happy to share a historic milestone of deploying a full end-to-end robotic solution in a continuous casting system in one of the largest steel plants in India as a testament to our focus on 4PRO business model. We will deploy such business models in many more plants”

Key Financial Highlights:

- **Shipment volumes** increased by **4% QOQ**.
- **Revenue** at **₹960 crore**, increased by **5% QOQ**
- **EBITDA** at **₹103 crore**, higher by **10% QOQ**
- **PBT** at **₹48 crore**, higher by **27% QOQ**
- **A consistent reduction in Net Debt to EBITDA**, improving from **0.3x to 0.2x**
- **Acquisition of Ashwath Technologies** at **₹14 crore** on **1st August 2025** to strengthen steel flow control machinery capabilities in India

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

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