

Media Release

RHI Magnesita India Surpasses ₹1,000 Crore in Quarterly Revenue, Marking a Historic Milestone

Gurugram, February 11th, 2025: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the third quarter and nine months ended December 31st, 2024 (Q3 & 9M FY 2024-25).

Commenting on the results, **Parmod Sagar – Chairman, MD & CEO of RHI Magnesita India Ltd** said,

"We are pleased to report a strong Q3 FY25 performance amid persistent global headwinds and market volatility. This quarter marks a significant milestone for RHI Magnesita India as we crossed ₹1,000 crore in quarterly revenue for the first time. This achievement is a testament to our disciplined execution, strong market positioning, and continued strategic expansion. Despite rising raw material costs, we were able to achieve EBITDA growth of 8% driven by our operational efficiencies. We acknowledge near term challenges due to the global market environment, however, we remain cautiously optimistic about the mid-term goals."

Key Performance Highlights:

- **Revenue** from operations for Q3 FY25 was **Rs. 1,011 crores**, QoQ growth of 17%.
- **Operating EBITDA** for Q3 FY25 was **Rs. 132 crores**, QoQ growth of 8%
- **PAT** for Q3 FY25 was **Rs. 48 crores**, a QoQ increase of 3.5%
- **Shipment volume** increased by **20%, QoQ**
- **Net Debt/EBITDA ratio** at **0.3x**, reduced by 0.4x from YTD FY24
- **Operating EBITDA Margin** was at 15% in YTD FY25, up by c.0.7% as against YTD FY24

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesita and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a

world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

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