

## **Press Release**

**RHIM India achieves highest quarterly EBITDA margin of 18% since acquisitions**

***Parmod Sagar, appointed as Chairman, MD & CEO with effect from 12 November 2024.***

**Gurugram, August 14<sup>th</sup>, 2024:** RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the quarter ended June 30<sup>th</sup>, 2024 (Q1 FY 2024-25). The Company registered 16% of EBITDA growth compared to the same quarter of the previous financial year, the company recorded Rs. 878 crores, as compared to Rs 928 crores to the same quarter of the previous financial year

**Parmod Sagar, MD & CEO of RHI Magnesita India Ltd.** said, *“We are pleased to report that we have delivered the highest margins since the completion of acquisitions over a year ago. We are advancing towards our strategic initiatives to increase our market share (iron-making, flow control), and achieve operational excellence & synergies. End-user industries have witnessed a slowdown due to cheaper imports and increase in raw material and freight prices have presented new challenges. We have successfully navigated this volatility by maintaining strong margins and achieving a sustainable and profitable growth.”*

The Company remains steadfast in its conviction that GDP growth will require the refractory industry to act as a catalyst to support the vision of *Viksit Bharat*. As the market leader, RHIM India is well-positioned to capitalize on this opportunity. Looking ahead, the stability provided by the policy focus on infrastructure development reinforces the Company's commitment to its strategic objectives including recycling for decarbonization and safety related initiatives.

## **About RHI Magnesita India Ltd.**

RHI Magnesita India Ltd. is the leading global manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: <https://www.rhimagnesitaindia.com/>

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