

## **Press Release**

# **RHI Magnesita India Ltd Appoints Azim Syed as Chief Financial Officer & Chief Investor Relations Officer**

***Azim Syed brings extensive experience in strategic planning, financial acumen and global leadership experience to RHI Magnesita India Ltd. as its new CFO & CIRO***

**Gurugram, 30 April 2024:** RHI Magnesita India Ltd – the leading manufacturer and supplier of high-grade refractory products, systems and solutions – announced the appointment of Azim Syed as its new Chief Financial Officer (CFO) & Chief Investor Relations Officer (CIRO), effective from 01 May 2024. Azim brings more than two decades of diverse industry experience to his new role at RHI Magnesita India Ltd. He was previously part of the global leadership team at RHI Magnesita NV since 2019, where he steered crucial functions in managing Global Supply Chains and Integrated Business Planning while driving key strategic initiatives.

As the Chief Financial Officer & Chief Investor Relations Officer at RHI Magnesita India Ltd, Azim will work closely with the executive team to drive financial performance and enable operational efficiencies for the India, West Asia and Africa region. His appointment emphasizes RHI Magnesita India's commitment to strengthening its leadership team with top talent to drive growth and innovation in the refractories and industrial solutions segment.

**Parmod Sagar, Managing Director & CEO of RHI Magnesita India Ltd**, stated, *"We are pleased to welcome Azim to our leadership team as the Chief Financial Officer & Chief Investor Relations Officer. His vast experience and expertise will play a key role in driving our financial strategies and further strengthen the Company's position as a market leader in the region."*

Speaking on his new role, **Azim Syed** commented, *"I am honoured to join RHI Magnesita India Ltd as the CFO & CIRO and eagerly look forward to contributing to its continued success. It is indeed an exciting opportunity for me to leverage my experience and collaborate with talented teams to achieve our strategic objectives in the region."*

Azim carries extensive experience in strategic planning, financial acumen, and leadership, particularly in implementing Integrated Business Planning methodologies across complex organizations. He holds an engineering degree from Madras University and has accumulated across technology, retail, industrial, and telecom sectors.

### **About RHI Magnesita India Limited**

RHI Magnesita India Ltd is the leading global manufacturer and supplier of high-grade refractory products, systems and solutions that are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as

specialty refractory products like Isostatic products and Slide Gates. With a 2,000+ strong skilled workforce in 9 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers in India and more than 75 countries. The Company is listed with BSE: 534076 and NSE: RHIM; Website: <https://www.rhimagnesitaindia.com/>

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