

Press Release

RHI Magnesita India launches “Youth Empowerment Program” in 6 Indian states

- *Partners with Don Bosco Tech to train and empower 700+ youth, primarily women aged 18-35.*

Gurugram, October 5, 2023: RHI Magnesita India, the leading manufacturer and supplier of high-grade refractory products, systems, and solutions, has partnered with Don Bosco Tech Society to launch a “Youth Empowerment Program” for skill development of marginalized youths across 6 states in India. As a part of its Corporate Social Responsibility outreach, the company is taking a significant step towards bridging the widening skill gap and providing employment opportunities to the youth who are ‘Not in Education, Employment or Training (NEET)’. Under this initiative, the first skill training batch got started at the Don Bosco Tech Najafgarh centre in New Delhi recently.

The collaboration primarily seeks to benefit women aged 18-35, by empowering them with the necessary skills to succeed in today's competitive job market. Through this partnership, RHI Magnesita and Don Bosco Tech Society will jointly train more than 700 students across six Indian states, namely Andhra Pradesh, Tamil Nadu, Jharkhand, Delhi, Odisha, and Chhattisgarh.

Expressing his views, **Parmod Sagar, MD & CEO of RHI Magnesita India** said, “At RHI Magnesita India, we seek to positively impact the communities where we live and operate. We are excited about this partnership with Don Bosco Tech Society, the pioneer in education and skill training in the country since decades, will be meaningful and seek to bring in transformational change to the lives of the youth. Women empowerment has been a consistent focus area at RHI Magnesita, and we are ensuring that we include more and more women in our workforce. With this thought, we have made it a priority even in our social responsibility programmes.”

Fr. George Mathew, Executive Director of Don Bosco Tech Society, asserted that “skill development and empowerment of our youth is at the heart of what we do. By leveraging RHI Magnesita's expertise in industrial processes and their commitment to community development, we aim to create a sustainable impact. This collaborative endeavour will focus on providing quality vocational training, mentorship, and career guidance to India's youth.”

The key highlights the programmes under this collaboration are:

- **Targeted Skill Training:** A comprehensive three-month skill training curriculum for each batch, which is carefully designed to provide a well-rounded learning experience, encompassing classroom sessions, hands-on practical work, enlightening guest lectures, and industry visits. Participants can expect to gain practical, job-ready skills.
- **Integration of Women:** A standout feature of this program is its unwavering commitment to promoting gender equality in the workforce, which is a key tenet of RHI Magnesita's efforts to promoting diversity and inclusion. This will be done through special efforts

Don Bosco Tech Society has a strong track record of skill development initiatives, while RHI Magnesita India brings its industry expertise to the table. This partnership is on the back of the shared commitment of both the organizations to make a positive impact on the lives of young people. This partnership seeks to create a brighter future for India's youth, equipping them with the skills and confidence needed to succeed in today's world.

RHI Magnesita strongly believes in the upliftment of the communities it lives and works with. The company's sustainability initiatives are driven by the belief that as a responsible corporate, an organization must proactively commit to a more sustainable future by serving a larger societal purpose. Earlier this year, RHI Magnesita India announced that it has achieved 100% utilization of its CSR fund during FY 2022-23 through implementation of the projects, that are aimed at bringing positive changes in the communities it works with. The company further announced that its CSR budget for FY 23-24 is INR 5.6 crore which is a 14% increase from the previous year.

About RHI Magnesita India Limited

RHI Magnesita India Ltd. is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With 2,500+ strong skilled workforce in 9 state-of-the-art manufacturing plants, 3 main offices, 32 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers in India and in export markets. The Company is listed with BSE: 534076 and NSE: RHIM; Website: <https://www.rhimagnesitaindia.com/>