

Business Today Best CEO - Industrials Award



Parmod Sagar, MD & CEO of RHI Magnesita India, has been awarded the prestigious “Best CEO” in the Industrial sector award at the Business Today (BT) Mindrush 2023 event held in Mumbai on Wednesday. The award is based on the BT-PwC India’s Best CEO ranking published annually. Jyotiraditya Scindia, Minister of Civil Aviation and Steel in the Indian Government and Aroon Purie, Chairman of India Today Group handed over the award to Parmod in a glittering function held last evening.

Business Today’s Best CEOs list profiles winners belonging to three categories of companies — Super Large, Mid-sized; Emerging — and across 15 sectors such as Automobiles, BFSI, Consumer Goods, Industrial, Transport & Logistics and Pharma.

The BT-PwC ranking used a robust methodology to assess the top 500 most valuable companies in the country by market capitalization for growth in revenues, profits, EBITDA and total shareholder returns. After applying further stringent filters, the names of top 3 CEOs in each group - overall and sector-wise - were placed before the jury, who chose the final winners. This year’s jury was chaired by Ajay Piramal, Chairman of leading Indian business conglomerate - Piramal Group.

The other winners this year include prominent industry leaders like Nandan Nilekani, Chairman of Infosys, N Chandrasekharan, Chairman of TATA Sons, T V Narendran, Global CEO and MD of TATA Steel, Suresh Narayanan, CMD, Nestlé India etc.

In a statement, Ish Mohan Garg, Chairman of Indian Refractory Makers Association (IRMA) said, “On behalf of Indian Refractory Makers Association (IRMA), I would like to congratulate Mr. Parmod Sagar for this achievement. It is a matter of great pride for the Indian Refractory Industry to see one of its prominent leaders getting such a recognition. It will surely help strengthen the image of the refractory industry at large amongst its stakeholders in India.”

Interview of Parmod in Business Today: [Best CEOs: Parmod Sagar and the stupendous success story of RHI Magnesita India - BusinessToday - Issue Date: May 14, 2023](#)



RHI Magnesita announces acquisition of Seven Refractories



RHI Magnesita announces the acquisition of the Europe, India and US operations of Seven Refractories. Seven Refractories is a specialist supplier of non-basic monolithic refractory mixes with broad applications across our customer segments including iron and steel, cement, aluminium and non-ferrous metals.

Non-basic refractory mixes are expected to become increasingly important with the development of new low CO₂

emitting manufacturing technologies within RHI Magnesita's key customer industries. Products offered by Seven Refractories range from low temperature fireclay to ultra-high temperature zircon mixes, high-grade alumina mixes and sustainable taphole clay with a low CO₂ footprint. Seven Refractories employs around 240 staff at its production sites in Slovenia, India and the US and at its sales offices and service centres in Cyprus, Germany, Italy and the United Kingdom. The businesses to be purchased in the Acquisition recorded revenues of €105 million and profit before tax of €11.4 million in 2022.

Attractive potential synergies are targeted through cross selling opportunities, logistics improvements, increased recycling usage, procurement efficiencies and low capital intensity brownfield expansion projects. The senior management of Seven Refractories, including Chief Executive Officer Erik Zobec, will join the RHI Magnesita Group to drive initiatives focused on non-basic monolithics following completion of the acquisition.

Commenting on the acquisition, **CEO Stefan Borgas** said: "This transaction represents a significant step forward for RHI Magnesita in non-basic refractory mixes which is additive to our existing presence in this market and highly complementary to our overall customer offering. We see compelling opportunities to realise synergies through the integration of Seven Refractories into our existing network and there is a strong alignment in seeking to offer our customers more sustainable products with a low carbon footprint. I am pleased to welcome this entrepreneurial team to our Group. RHI Magnesita's network will enable them to continue to build the business even more successfully on a truly global basis. Together we will continue to execute our strategy to grow through consolidation."

Erik Zobec, CEO of Seven Refractories, said: "The Seven Refractories team is delighted to be joining the RHI Magnesita Group at this exciting stage in its development as the global leader in refractories. Our specialist presence in the non-basic monolithics market will be supported and driven forwards through this combination. We will continue to serve our customers with the innovative products, technology leadership and proven flexibility they have come to expect from us, whilst the additional capabilities and global presence of RHI Magnesita will deliver a step change in the breadth of products and services that we can offer to them."

Gathering customer feedback and putting it into action



We take your anonymously given comments in the survey to heart. Hence, we continue to expand our investments in our delivery performance, push the overall value of our products and service in balance with our pricing and maintain superior ratings in product quality. Investments in our plants, already improved inventory management offering you a more stable supply. M&A activities expand our network and will

lead to further improvement on both the regional and global level.

We acted on your feedback in 2022

Looking at absolute numbers case by case and into industry segments regionally, we do acknowledge the need to further raise the bar on account level. We are looking to deliver tailor-made solutions, increasing our reaction times in customer notification e.g., by digitalizing reporting on delivery times and making use of preferred treatment in strategic freight partnerships recently invested in.

For the details of the actions set strategically and locally, you may visit [Customer Centricity Annual CSS Report | RHI Magnesita](#)

Longest casting duration achieved for Tundish Gate



RHI Magnesita OnSite team in collaboration with Marketing & Solutions and Sales team has successfully achieved a new record for a closed casting Tundish gate 33QC for IIC MIDA Caster at the customer site – Egyptian Steel (IIC) in Egypt. The maximum casting duration was 43 hours equal to 55 heats. This sequence duration is the longest casting time for a Tundish Slide Gate system / billet caster reported for

RHI Magnesita.

This achievement was a result of major efforts and continuous improvements including actions of improving the operation and mechanism sealing, using of Mortared steel in lower plates of quality

Rubinal 337 T4 and the selection of high-performance refractory like the SES of D99NZ968. In addition, the use of a new selected quality Alumina carbon Grasanit ACA931 T4 as the middle plate instead of the zirconia-based plate Zettral 82MA has shown an outstanding improvement with the best cost performance ratio so far.

We have the potential of achieving 50 hours of casting time using the current process. This achievement strengthens our position in the Tundish Gate Flow Control refractories especially for the MIDA casters projects.

Towards customer excellence together with our suppliers



Our supply partners play a crucial role in our drive towards excellence in customer satisfaction. Be it our continuous product innovation, sustainability push or improvement in service deliveries, we work hand in hand.

To celebrate our partnership and to recognize their contributions in our growth journey, we recently hosted

Bandhan 2023 - the RHI Magnesita Meet and India Supplier Excellence Awards at New Delhi.

More than 200 of our partners joined us to engage in insightful discussions on defining our common growth path ahead as we integrate three leading refractory companies in India to build one integrated RHI Magnesita India.

BU President along with the RLT leaders Mayank Kulshreshtha, Vijaya Gupta, Jyotirmoy Bhattacharjee, Sanat Ganguli and Head of Procurement Suneel Chawla handed over the awards to the winners. Before this, BU President Parmod Sagar highlighted the goals of the company and sought support from the partners in achieving those. Mayank and Suneel made a detailed presentation to the partners on RHI Magnesita India Procurement Vision 2025 followed by presentations on our Sustainability agenda and the role of the supply partners in this. The partners were also updated on the RHI Magnesita vendor code of conduct and ethics and compliance practices by the regional Internal Audit, Risk & Compliance Head Aparna Kirpal. The team of plant heads led by Head of Operations Abhishek Sharma thanked the suppliers for their contribution in our business growth.

The winners of the RHI Magnesita India Supplier Excellence are –

Category	Awardees
Best Commodity Supplier	Hindalco Industries Limited
	Almatis Alumina Private Limited
	Forace Polymers Private Limited
	Imerys Refractory Minerals Glomel
Best MRO Supplier	Kennametal India Limited
	SHV Energy Private Limited
	Bihar Saw Mill
	P R Ceramics
	Sharda Refractories
	Techno Spares & Sales Corporation
	Sri Kanakadruga Wood Pallets
	Sai Associates
	Kumar Electricals
	Nexo Metal Industries
Best Service Provider	A K Engineering
	Shree Rajrajeswari Transport
	Sarkar Engineering
	REFSOL Marketing Private Limited
	M K Roadlines
	Sai Chaitanya Engineering Works
	Swastik Ceramics
	Ace Carbide Tools Private Limited
	Wesman Thermal Engineering Processes
	SNT Solution
	Maa Bhagabati Refractory
	Sai Sindhu Enterprises



Celebrating World Day for Safety and Health at Work



World Day for Safety and Health at Work reminds us that while our global corporate environment is diverse and comprises different languages and cultures, there is one language that transcends all barriers — the language of safety.

At RHI Magnesita, safety means the same to everyone — regardless of our cultural background, the language we speak, or where we come from. Ensuring the

Health & Safety of everyone who works with and for us is our number one priority! We aim for nothing less than zero harm and no injuries. The World Day for Safety & Health at Work promotes the prevention of occupational accidents and diseases in the workplace. It focuses international attention on how creating an excellent safety culture can help reduce the number of work-related injuries.

Our colleagues at plants and customer sites came together to renew our commitment to make safety a universal language at our workplace and continue to promote a culture of safety that transcends language and cultural differences and unites us in our common goal of ensuring that everyone goes home safe and healthy at the end of the day.

