

RHI Magnesita completes the acquisition of Seven Refractories



RHI Magnesita announces the completion of the acquisition of Seven Refractories, which has been formally closed on July 17, 2023. Seven Refractories is a specialist supplier of alumina refractory mixes, serving customers in the iron and steel, cement, aluminium and non-ferrous metals industries, with a proven track record of consistent growth in these sectors. Alumina refractory mixes are expected to become increasingly important in the development of new low CO₂ emitting manufacturing technologies within RHI Magnesita's key customer industries. With the acquisition, around 240 employees at three production sites in Slovenia, India and the US and at sales offices and service centres in Germany, Italy, the United Kingdom and Cyprus, are joining RHI Magnesita's global network. The acquired businesses of Seven Refractories recorded revenues of €105 million and profit before tax of €11.4 million in 2022.

On July 20, Stefan Borgas, Chief Executive Officer RHI Magnesita and Erik Zobec, Chief Executive Officer Seven Refractories, sealed the acquisition in an official ceremony at the Seven Refractories plant in Divaca, Slovenia, in the presence of the employees of Seven Refractories.

Commenting on the acquisition, **Stefan Borgas** said: "Today we celebrate a milestone as RHI Magnesita completes the acquisition of Seven Refractories. The synergy of our expertise, innovation, and unwavering commitment to sustainability will empower us to deliver even more compelling solutions to meet the evolving needs of our customers. I am pleased to welcome the exceptional team from Seven Refractories to RHI Magnesita. With our collective knowledge and passion, we will develop advanced sustainability offerings and leverage cross-selling opportunities and supply chain optimisation potentials to set new benchmarks in the refractory industry as we continue to execute our strategy of growth through consolidation."



Erik Zobec added: “It is with great pride that we are joining RHI Magnesita. Only 12 years after the company was founded, this step is a strong confirmation of our achievements: our innovative product portfolio, our cutting-edge production technology, and our dedication to customer service. In addition, the global presence and capabilities of RHI Magnesita will enable us to provide an even larger product portfolio and enhanced services to our customers.”

Together, RHI Magnesita and Seven Refractories will continue their strong commitment to sustainability to serve the growing needs of global industries by offering advanced technological solutions.



Execution of high-quality and superfast monolithics application



RHI Magnesita Seven Refractories, the joint venture between RHI Magnesita India and Seven Refractories, has successfully executed the job of monolithics application with robotic shotcrete technology to help resume the operations of Blast Furnace at one of the large steel plants in Eastern India.

The team mobilized the required machines, manpower and materials in record time to execute the entire job

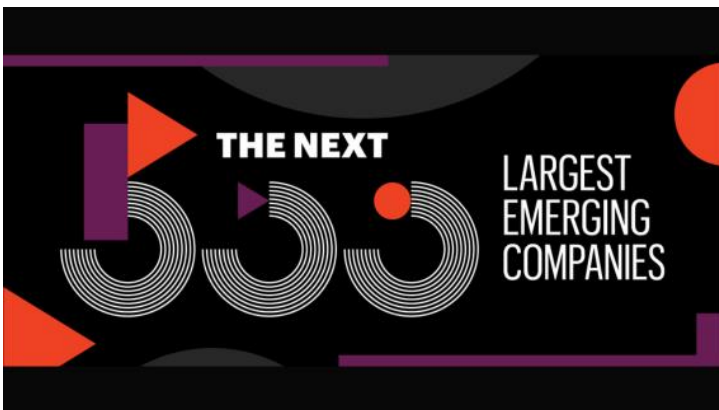
within 10 days of receiving the order. From equipment preparation to robot insertion, washing and cleaning, robotic shotcreting and equipment dismantling, the team executed the entire process in 20 hours of effective time.

In addition to exponentially increasing safety, the Shotcrete Robot used for the job ensured smooth surface application with 360-degree rotation which ensures high-quality installation and increased production rate.

Our service delivery performance was much appreciated and rewarded by our customer.

Watch our robot-in-action [here](#).

Amongst the top 100 largest emerging companies



RHI Magnesita India Ltd. breaks into the top 100 of the coveted list of Fortune India The Next 500. The company is the top-ranked refractory company for the second consecutive year.

The Indian listed entity ranks 98 in the 2023 edition of the annual list of Fortune India The Next 500 published by the renowned Fortune magazine annually. This is substantial jump of 20 ranks from the previous year.

The company ranked 118 in 2022 and was awarded the Rising Star for making the biggest leap in the ranking by achieving the highest growth in 2021 among all ranked companies.

The listing is the definitive ranking of India's Next 500 largest corporations and stands to recognize growth deliveries made by emerging companies. The evaluations were based on the performance of the company during the Indian financial year of 2021-22.

Record customer delivery performances across the region



At RHI Magnesita, delivering exceptional customer value remains our primary focus. Our teams across India and the larger region continue to work towards improving customer service performances, delivering innovative products and solutions to serve them better than ever.

With the collaboration of Refractory Services site team and the team of a leading steel plant in UAE,

an unprecedented milestone has been achieved at SMP1 plant with a record of the highest-ever Doloma Ladle single-shot life with 145 heats, surpassing our previous record of 140 heats. The celebration of this achievement was graced by the presence of senior officials from the customer.

With expertise from R&D, our site team at a leading steel plant in Central India in collaboration with Sales and Technical Excellence has been able to achieve highest-ever Ladle life with 82 heats, breaking the previous record of 81 heats.

With a clearly defined target, our teams embraced the challenge and demonstrated relentless efforts, ensuring continuous monitoring and promptly implementing corrective actions when necessary. These accomplishments not only showcase our commitment to deliver value to our customers but also serve as a testament to the remarkable capabilities of our dedicated workforce.



Explore innovative, new-age refractory solutions for Stainless Steel



India Stainless Steel Expo 2023 will host all the stakeholders of the Stainless Steel industry to showcase the latest advancements within the industry, exchange expertise, and actively engage in thought-provoking deliberations from August 3-5 at India Expo Centre & Mart, Greater Noida, Delhi NCR.

RHI Magnesita's heat management experts will participate in this leading

event catering to Stainless Steel producers where 10,000+ visitors and over 150 exhibitors would come together to discuss technologically innovative and sustainable manufacturing solutions and applications.

Catch up with our team at Booth No. C10, Hall No. 1

Experience our wide range of industry-leading products, services and solutions in a large interactive touchscreen the "Supermarket of Refractories". A large interactive LED screen will be at your disposal to get to know our digital solutions ranging from prediction of your linings' lifetime with the power of AI to a single access channel for the real-time data on your refractories. In addition, we will have the models of our latest and innovative SX series of ladle gate system along with products from monolithics and purging segment straight from our manufacturing plants.

Please join us for some coffee and conversation at our booth. See you there!

Haven't registered yet? Click [here!](#)

More about [ISSE 2023](#)

For any queries, please write to us at Communications.India@rhimagnesita.com

Presenting refractory solutions for Green Steel making



RHI Magnesita is a lead sponsor of the CII Green Steel Summit to be held on 27 & 28 July 2023 at Hotel Courtyard by Marriott, Raipur. Technical experts from the company will be presenting a paper on the role of refractories in Green Steel production. This apart our heat management experts will be present to engage with customers and other stakeholders for detailed discussion on the topic. The second edition of the summit is being organized by

Confederation of Indian Industries – Sohrabji Godrej Green Business Centre in association with Indian Steel Association and Sponge Iron Manufacturers' Association (SIMA).

RHI Magnesita has well designed Global sustainability agenda with clear targets. It is the only refractory company to have provided full transparency by disclosing the CO₂ footprints of all its products in its Technical Data Sheets. This helps our customers in sustainable decision making.

To know more about the CO₂ footprint disclosure of our products click on the link: [CO₂ Footprint Datasheets | RHI Magnesita](#)