



**RHI MAGNESITA**

**RHI MAGNESITA INDIA LTD.**  
(Formerly Orient Refractories Ltd.)  
301, 316-17, Tower B, EMAAR Digital Greens  
Golf Course Extension Road, Sector 61,  
Gurugram, Haryana-122011, INDIA  
T +91 124 4062930  
E corporate.india@rhimagnesita.com  
www.rhimagnesitaindia.com

**10 July 2020**

**Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001.**

**Department of Corporate Services  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai**

**STOCK CODE: 534076**

**STOCK CODE: ORIENTREF**

**Dear Sir(s)**

**Re: Submission of Consolidated & Standalone half yearly disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Consolidated & Standalone Related Party Transactions for the half year ended 31 March 2021.

This is for the information of the exchange and the members.

Yours faithfully

For **RHI Magnesita India Limited**

**Sanjay  
Kumar** Digitally signed  
by Sanjay Kumar  
Date: 2021.07.10  
21:45:49 +05'30'

Sanjay Kumar

**Company Secretary**

(Membership No. ACS:17021)

**Encl.:a/a**

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**Details of Consolidated Related Party Transactions  
(from 1 October 2020 to 31 March 2021)****(Amount in Rs. Lacs)**

<b>Particulars</b>	<b>Relationship</b>	<b>from 01 October 2020 to 31 March 2021</b>
<b>Dividend paid</b>		
VRD Americas B.V. Netherlands	Fellow Subsidiary	224.37
<b>Sales:</b>		
RHI Magnesita GmbH	Fellow Subsidiary	14,050.93
RHI Urmitz AG & Co KG	Fellow Subsidiary	247.73
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	10.86
Didier Werke AG, Germany	Fellow Subsidiary	-
RHI Refractories UK Ltd.	Fellow Subsidiary	0.43
RHI-Refmex S.A. DE C.V.	Fellow Subsidiary	0.00
RHI Magnesita Deutschland AG	Fellow Subsidiary	425.97
<b>Purchases</b>		
RHI Magnesita Interstop AG	Fellow Subsidiary	322.44
Magnesita Mineracao S.A.	Fellow Subsidiary	13.72
RHI Magnesita GmbH	Fellow Subsidiary	25,867.17
Magnesita Envoy Asia Limited	Fellow Subsidiary	152.03
<b>Service income</b>		
RHI Magnesita GmbH	Fellow Subsidiary	1,020.06
RHI Magnesita Trading B.V.	Fellow Subsidiary	415.96
<b>Managerial remuneration*</b>		
Mr. Parmod Sagar	KMP	199.40
Mr. Sanjeev Bhardwaj	KMP	58.36
*The amount of managerial remuneration does not include the amount attributed towards Equity- settled share options (LTIP) issued by RHI Magnesita N.V. for which no cost is charged from the Company.		
<b>Salary</b>		
Mr. Christophar Parvesh	Relative of KMP	4.80
<b>Royalty</b>		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	129.50
<b>Information Technology Expenses</b>		
RHI Magnesita GmbH	Fellow Subsidiary	350.25
<b>Expenses reimbursement {Received/(Paid)}</b>		
RHI Magnesita GmbH	Fellow Subsidiary	293.23
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	8.96
Magnesita Refractories Private Limited	Fellow Subsidiary	0.84
<b>Interest Expenses</b>		
VRD Americas B.V. Netherlands	Fellow Subsidiary	112.24



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#### Outstanding balances arising from sales/ purchase of goods and services :

(Amount in Rs. Lacs)

Particulars	Relationship	As at 31 March 2021
<b>Trade Payables:</b>		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	65.23
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	2.92
RHI Magnesita Interstop AG	Fellow Subsidiary	41.03
RHI Magnesita GmbH	Fellow Subsidiary	12,590.11
RHI Refractories Liaoning Co. Ltd.- China	Fellow Subsidiary	2.28
RHI Trading (Dalian) CO. Limited	Fellow Subsidiary	0.17
<b>Total Trade Payables to related parties</b>		<b>12,701.74</b>
<b>Trade Receivables:</b>		
RHI Refractories Asia Pacific Pte Ltd		
RHI Urmitz AG & Co KG	Fellow Subsidiary	57.22
RHI Magnesita GmbH	Fellow Subsidiary	2,784.16
RHI Magnesita Trading B.V.	Fellow Subsidiary	178.08
Magnesita Refractories Private Limited	Fellow Subsidiary	0.43
<b>Total Trade receivables from related parties</b>		<b>3,019.89</b>
<b>External Commercial Borrowings</b>		
VRD Americas B.V, Netherlands	Fellow Subsidiary	<b>5,980.66</b>
<b>Other transactions</b>		
Guarantee given to Bank by RHI Magnesita GmbH	Fellow Subsidiary	8,879.00



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**Details of Standalone Related Party Transactions  
 (from 1 October 2020 to 31 March 2021)**

**(Amount in Rs. Lacs)**

<b>Particulars</b>	<b>Relationship</b>	<b>from 1 Oct 2020 to 31 March 2021</b>
<b>Dividend paid</b>		
VRD Americas B.V. Netherlands	Fellow Subsidiary	224.37
<b>Sales:</b>		
RHI Magnesita GmbH	Fellow Subsidiary	14,050.93
RHI Urmitz AG & Co KG	Fellow Subsidiary	247.73
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	10.86
Didier Werke AG, Germany	Fellow Subsidiary	-
RHI Refractories UK Ltd.	Fellow Subsidiary	0.43
RHI-Refmex S.A. DE C.V.	Fellow Subsidiary	0.00
Intermetal Engineers (India) Private Limited	Subsidiary	1.81
RHI Magnesita Deutschland AG	Fellow Subsidiary	425.97
<b>Purchases</b>		
RHI Magnesita Interstop AG	Fellow Subsidiary	322.44
Magnesita Mineracao S.A.	Fellow Subsidiary	13.72
Intermetal Engineers (India) Private Limited	Subsidiary	1.32
RHI Magnesita GmbH	Fellow Subsidiary	25,867.17
Magnesita Envoy Asia Limited	Fellow Subsidiary	152.03
<b>Service income</b>		
RHI Magnesita GmbH	Fellow Subsidiary	1,020.06
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<b>Particulars</b>	<b>Relationship</b>	<b>As at 31 March 2021</b>
<b>Investment:</b>		
Intermetal Engineers (I) Pvt. Ltd.	Subsidiary	1,012.52
<b>Trade Payables:</b>		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	65.23
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	2.92
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<b>Other transactions</b>		
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