



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.
(Formerly Orient Refractories Ltd.)
301, 316-17, Tower B, EMAAR Digital
Greens Golf Course Extension Road,
Sector 61, Gurugram, Haryana-122011,
INDIA
T +91 124 4062930
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

7 December 2021

**Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.**

**Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai**

STOCK CODE: 534076

STOCK CODE: RHIM

Dear Sir/Madam

Re: Submission of half yearly disclosure on Consolidated & Standalone Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Consolidated & Standalone Related Party Transactions for the half year ended 30 September 2021.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

SANJAY Digitally signed by
SANJAY KUMAR
KUMAR Date: 2021.12.07
16:37:01 +05'30'

Sanjay Kumar

Company Secretary

(ACS-17021)

Encl.:a/a



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Details of Consolidated Related Party Transaction details from 1 April 2021 to 30 September 2021

| Particulars | Relationship | (Amount in Rs. Lacs) |
|--|------------------------------|--|
| | | From 1 April 2021 to 30 September 2021 |
| Dividend paid | | |
| Dutch US Holding B.V. | Promoter & Fellow Subsidiary | 1,996.94 |
| Dutch Brasil Holding B.V. | Promoter & Fellow Subsidiary | 515.52 |
| VRD Americas B.V. | Promoter & Fellow Subsidiary | 312.60 |
| Sales: | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 10,592.28 |
| RHI Urmitz AG & Co KG | Fellow Subsidiary | 659.09 |
| Purchases | | |
| RHI Magnesita Interstop AG | Fellow Subsidiary | 342.05 |
| RHI Magnesita GmbH | Fellow Subsidiary | 20,895.61 |
| Magnesita Refractories Middle East FZE | Fellow Subsidiary | 5.51 |
| Purchase of assets | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 46.66 |
| RHI Magnesita Interstop AG (previously known as Stopinc Aktiengesellschaft) | Fellow Subsidiary | 307.46 |
| Service income | | |
| RHI Magnesita Trading B.V. | Fellow Subsidiary | 1,084.42 |
| Managerial remuneration* | | |
| Mr. Parmod Sagar | KMP | 132.12 |
| Mr. R V S Rudraraju | KMP | 37.15 |
| Mr. Sanjeev Bhardwaj | KMP | 51.17 |
| *The amount of managerial remuneration does not include the amount attributed towards Equity- settled share options (LTIP) issued by RHI Magnesita N.V. for which no cost is charged from the Company. | | |
| Salary | | |
| Mr. Christophar Parvesh | Relative of KMP | 5.43 |
| Royalty | | |
| Refractory Intellectual Property GmbH & Co KG | Fellow Subsidiary | 76.87 |
| Information Technology Expenses | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 406.26 |
| Expenses reimbursement {Received/{Paid}} | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 152.97 |
| Magnesita Refractories Private Limited | Fellow Subsidiary | 0.42 |
| Interest Expenses | | |
| VRD Americas B.V. | Promoter & Fellow Subsidiary | 52.93 |
| Outstanding balances arising from sales/ purchase of goods and services: | | |
| Trade Payables: | | |
| Refractory Intellectual Property GmbH & Co KG | Fellow Subsidiary | 72.97 |
| RHI Refractories Asia Pacific Pte Ltd | Fellow Subsidiary | 2.96 |
| RHI Magnesita Interstop AG | Fellow Subsidiary | 601.05 |
| RHI Magnesita GmbH | Fellow Subsidiary | 20,787.04 |
| Magnesita Refractories Middle East FZE | Fellow Subsidiary | 5.52 |
| RHI Refractories Liaoning Co. Ltd. | Fellow Subsidiary | 2.31 |
| Total Trade Payables to related parties | | 21,471.85 |
| Trade Receivables: | | |
| RHI Urmitz AG & Co KG | Fellow Subsidiary | 445.96 |
| RHI Magnesita GmbH | Fellow Subsidiary | 1,104.06 |
| RHI Magnesita Trading B.V. | Fellow Subsidiary | 1,121.25 |
| Magnesita Refractories Private Limited | Fellow Subsidiary | 0.08 |
| Total Trade receivables from related parties | | 2,671.34 |
| External Commercial Borrowings | | |
| VRD Americas B.V. | Promoter & Fellow Subsidiary | 5,986.76 |
| Guarantees Taken | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 141.63 |



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Details of Standalone Related Party Transaction details from 1 April 2021 to 30 September 2021

(Amount in Rs. Lacs)

| Particulars | Relationship | From 01 April 2021 to 30 September, 2021 |
|--|------------------------------|---|
| Dividend paid | | |
| Dutch US Holding B.V. | Promoter & Fellow Subsidiary | 1,996.94 |
| Dutch Brasil Holding B.V. | Promoter & Fellow Subsidiary | 515.52 |
| VRD Americas B.V. | Promoter & Fellow Subsidiary | 312.60 |
| Sales: | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 10,592.28 |
| RHI Urmitz AG & Co KG | Fellow Subsidiary | 659.09 |
| Purchases | | |
| RHI Magnesita Interstop AG | Fellow Subsidiary | 342.05 |
| Intermetal Engineers India Private Limited | Subsidiary | 2.52 |
| RHI Magnesita GmbH | Fellow Subsidiary | 20,895.61 |
| Magnesita Refractories Middle East FZE | Fellow Subsidiary | 5.51 |
| Purchase of assets | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 46.66 |
| RHI Magnesita Interstop AG (previously known as Stopinc Aktiengesellschaft) | Fellow Subsidiary | 307.46 |
| Service income | | |
| RHI Magnesita Trading B.V. | Fellow Subsidiary | 1,084.42 |
| Managerial remuneration* | | |
| Mr. Parmod Sagar | KMP | 132.12 |
| Mr. R V S Rudraraju | KMP | 37.15 |
| Mr. Sanjeev Bhardwaj | KMP | 51.17 |
| *The amount of managerial remuneration does not include the amount attributed towards Equity- settled share options (LTIP) issued by RHI Magnesita N.V. for which no cost is charged from the Company. | | |
| Salary | | |
| Mr. Christophar Parvesh | Relative of KMP | 5.43 |
| Royalty | | |
| Refractory Intellectual Property GmbH & Co KG | Fellow Subsidiary | 76.87 |
| Information Technology Expenses | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 406.26 |
| Expenses reimbursement (Received/(Paid)) | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 152.97 |
| Magnesita Refractories Private Limited | Fellow Subsidiary | 0.42 |
| Interest Expenses | | |
| VRD Americas B.V. | Promoter & Fellow Subsidiary | 52.93 |
| Outstanding balances arising from sales/ purchase of goods and services : | | |
| Investment: | | |
| Intermetal Engineers (I) Pvt. Ltd. | Subsidiary | 1,012.52 |
| Trade Payables: | | |
| Refractory Intellectual Property GmbH & Co KG | Fellow Subsidiary | 72.97 |
| RHI Refractories Asia Pacific Pte Ltd | Fellow Subsidiary | 2.96 |
| RHI Magnesita Interstop AG | Fellow Subsidiary | 601.05 |
| RHI Magnesita GmbH | Fellow Subsidiary | 20,787.04 |
| Intermetal Engineers India Pvt. Ltd. | Subsidiary | 0.64 |
| Magnesita Refractories Middle East FZE | Fellow Subsidiary | 5.52 |
| RHI Refractories Liaoning Co. Ltd. | Fellow Subsidiary | 2.31 |
| Total Trade Payables to related parties | | 21,472.49 |
| Trade Receivables: | | |
| RHI Urmitz AG & Co KG | Fellow Subsidiary | 445.96 |
| RHI Magnesita GmbH | Fellow Subsidiary | 1,104.06 |
| RHI Magnesita Trading B.V. | Fellow Subsidiary | 1,121.25 |
| Magnesita Refractories Private Limited | Fellow Subsidiary | 0.08 |
| Total Trade receivables from related parties | | 2,671.34 |
| External Commercial Borrowings | | |
| VRD Americas B.V. | Promoter & Fellow Subsidiary | 5,986.76 |
| Guarantees Taken | | |
| RHI Magnesita GmbH | Fellow Subsidiary | 141.63 |