



RHI MAGNESITA

**RHI MAGNESITA INDIA LTD
(Formerly Orient Refractories Ltd.)**

301, 316-17, Tower B, EMAAR Digital Greens
Golf Course Extension Road, Sector 61,
Gurugram, Haryana-122011, INDIA
T +91 124 4062930
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

April 1, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla, Complex, Bandra (East)
Mumbai-400098, Maharashtra, India

BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai-400 001
Maharashtra, India

NSE Symbol: RHIM

Scrip Code: 534076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

In furtherance to the intimation dated March 28, 2023 and pursuant to Regulation 30 of the SEBI LODR Regulations, as amended from time to time, we wish to inform you that the Board of Directors ("**Board**") of RHI Magnesita India Limited (the '**Company**'), at its meeting held today i.e. April 1, 2023, has approved proposal for raising of funds by way of issuance of such number of equity shares having face value ₹1 each ("**Equity Shares**") aggregating up to ₹ 200 Crore (Rupees Two Hundred Crore Only) on a preferential basis ("**Preferential Issue**"), to M/s. Dutch US Holding B.V., a promoter of the Company in accordance the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and other applicable laws, at such price as will be determined in accordance with the SEBI ICDR Regulations and other applicable regulation, if any, and subject to the approval of regulatory / statutory authorities, as applicable, and the approval of shareholders of the Company.

Further, we wish to inform you that the Company proposed to seek Members' approval for the said proposal in due course time by way of Postal Ballot/ Extraordinary General Meeting of the Company, as the case may be.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 with reference to preferential issue is enclosed herewith as per '**Annexure A**'.

The meeting commenced at 10:00 AM (IST) and concluded at 10:45 A.M (IST).

This is for your information and dissemination.

Thanking You.
Yours faithfully,

For RHI Magnesita India Limited

Sanjay Kumar
Company Secretary
(ACS 17021)

Encl. As above



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Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. no.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares of face value ₹1 each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of such number of Equity Shares having face value ₹1 each aggregating up to ₹ 200 Crore (Rupees Two Hundred Crore Only)

In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

4.	Number of investors	One
5.	Names of the investor(s)	M/s Dutch US Holding B.V.
6.	Post allotment of securities - outcome of the subscription / Issue price	The issue price shall be determined in accordance with the pricing guidelines set out under Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable