



Orient Refractories Limited

(An RHI Magnesita Company)



12 February 2021

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: 534076

STOCK CODE: ORIENTREF

Total number of pages including covering: 10

Dear Sir/Madam

Sub: Outcome of the Board Meeting - Under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 28 January 2021, intimating you about convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our company met today and approved the Consolidated & Standalone unaudited financial results for the quarter and nine months ended 31 December 2020.

In this connection, we enclose the following:

a.	Limited review report on consolidated unaudited financial results for the quarter and nine months ended 31 December 2020 from M/s. Price Waterhouse, Chartered Accountants, LLP the Statutory Auditors of the Company which includes Consolidated unaudited financial results for the quarter and nine months ended 31 December 2020.	Annexure-A
b.	Limited review report on standalone unaudited financial results for the quarter and nine months ended 31 December 2020 from M/s. Price Waterhouse, Chartered Accountants, LLP the Statutory Auditors of the Company which includes standalone unaudited financial results for the quarter and nine months ended 31 December 2020.	Annexure-B
c.	Pursuant to Regulation 47 of the Listing Regulations and SEBI circulars, we would be publishing an extract of the consolidated & standalone unaudited financial results for the quarter & nine months ended 31 December 2020 in the prescribed format in English and Marathi newspapers within stipulated time. The detailed financial result of the Company would be available on the web site of the Company www.orientrefractories.com as well on the websites of the Stock Exchanges.	Annexure-C

We further inform that the meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 4:30 p.m.

Thanking you,
Yours faithfully
For **Orient Refractories Limited**

Sanjay Kumar
Company Secretary
(ACS-17021)

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Orient Refractories Limited
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra – 400086, India

1. We have reviewed the unaudited standalone financial results of Orient Refractories Limited (the "Company") for the Quarter and Nine Months ended December 31, 2020 which are included in the accompanying Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2020 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

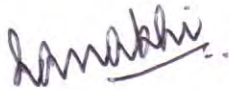
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Emphasis of Matter

4. We draw your attention to Note 5 to the unaudited standalone financial results, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. The management believes that no adjustments are required in the unaudited standalone financial results, however, in view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner

Membership Number: 077779

UDIN: 2107779AAAAA J8325

Place: Gurugram

Date: February 12, 2021

ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

CIN : L28113MH2010PLC312871

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station, Vidhyavihar (West), Mumbai, Maharashtra-400086

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2020

(Amount in Rs. Lacs)

Particulars		Quarter ended December 31, 2020	Quarter ended September 30, 2020	Quarter ended December 31, 2019	Nine months ended December 31, 2020	Nine months ended December 31, 2019	Year ended March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	19,956.05	17,892.44	16,730.97	49,395.22	53,452.45	69,609.40
2	Other Income	82.93	187.36	146.36	448.25	478.89	642.57
3	Total revenue	20,038.98	18,079.80	16,877.33	49,843.47	53,931.34	70,251.97
4	Expenses						
	a) Cost of raw materials and components consumed	8,620.85	7,018.91	6,764.29	20,539.08	21,644.85	28,624.67
	b) Purchases of stock-in-trade (traded goods)	6,153.06	2,796.63	2,534.41	12,036.03	8,631.49	13,279.36
	c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(2,402.90)	1,110.94	778.78	(2,512.20)	1,493.01	(786.67)
	d) Employee benefits expenses	1,859.69	1,589.21	1,396.51	4,715.55	4,356.74	5,757.57
	e) Depreciation and amortisation expense	360.17	338.99	298.52	1,018.59	795.64	1,095.77
	f) Other expenses	2,247.82	2,471.46	2,486.14	6,784.57	7,950.68	10,611.52
	Total expenses (a to f)	16,838.69	15,326.14	14,258.65	42,581.62	44,872.41	58,582.22
5	Profit before tax (3-4)	3,200.29	2,753.66	2,618.68	7,261.85	9,058.93	11,669.75
6	Tax expense/(benefit):						
	a) Current tax expense	775.51	698.62	660.61	1,846.12	2,362.32	3,043.13
	b) Deferred tax charge/ (credit)	10.78	10.63	(4.95)	(5.55)	(94.11)	(112.13)
	c) Tax related to previous year	-	-	0.84	-	0.84	13.67
	Net tax expense	786.29	709.25	656.50	1,840.57	2,269.05	2,944.67
7	Profit after tax (5-6) (A)	2,414.00	2,044.41	1,962.18	5,421.28	6,789.88	8,725.08
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plan	118.36	(20.04)	20.26	78.29	(57.89)	(80.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(29.79)	5.04	(5.10)	(19.71)	14.57	20.17
	Other comprehensive income for the period/year, net of tax (B)	88.57	(15.00)	15.16	58.58	(43.32)	(59.96)
9	Total comprehensive income for the period/year (A+B)	2,502.57	2,029.41	1,977.34	5,479.86	6,746.56	8,665.12
10	Paid up equity share capital (Face Value of Re. 1 per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
11	Earnings per equity share (of Rs. 1 each)						
	a) Basic (in Rs.)	2.01	1.70	1.66	4.51	5.65	7.26
	b) Diluted (in Rs.)	2.01	1.70	1.66	4.51	5.65	7.26



Notes to unaudited standalone financial results:

1. The above standalone financial results of Orient Refractories Limited (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021.
2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standard 34, Interim Financial Reporting specified under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) issued under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of manufacturing refractories and monolithics. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance, the Company has a single operating segment and accordingly no disclosure is required in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015.

The Company operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. Indian and Outside India.

4. On July 31, 2018 the Board of Directors of the Company, RHI India Private Limited (the 'RHI India') and RHI Clasil Private Limited (the 'RHI Clasil') (together, the Merging Entities) had granted its in-principle approval to the scheme of amalgamation of the RHI India and RHI Clasil with and into the Company with the proposed appointed date of January 1, 2019 ('the Scheme'). Meeting of the equity shareholders and the unsecured creditors of Orient Refractories Limited and the merging entities was held on May 17, 2019 pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated March 29, 2019 wherein they had approved the Scheme without modification. The NCLT had rejected the Scheme of amalgamation vide its order dated March 2, 2020. The Company had filed an appeal with National Company Law Appellate Tribunal (the 'NCLAT') against this order. The NCLAT vide its judgement dated January 19, 2021 has directed the NCLT to approve the proposed scheme with an appointed date of July 31, 2018. Pursuant to the NCLAT order, the Company has filed an application with the NCLT and the NCLT order is awaited. The standalone financial results have been prepared without considering the impact, if any, of the proposed merger.

5. The Company's operations and financial results for the nine months ended December 31, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter ended June 30, 2020 and gradually resumed with requisite precautions. The results for the nine months ended December 31, 2020 are, therefore, not comparable with those for the corresponding period of the previous year.

The Company has assessed the possible impact of COVID-19, internal and external factors, on liquidity position, carrying amount of Property, Plant and Equipment, Inventories, Receivables and other Current Assets. Based on current economic conditions, the Company expects to recover the carrying amount of these assets and it will continue to monitor any material changes to the future economic conditions.

6. Previous periods figures have been reclassified / regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

Place : Gurugram
Date: February 12, 2021



For & on behalf of the Board of Directors


Parmod Sagar
Managing Director & CEO
(DIN - 06500871)

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Orient Refractories Limited
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra – 400086, India

1. We have reviewed the unaudited consolidated financial results of Orient Refractories Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the Quarter and Nine months ended December 31, 2020 which are included in the accompanying Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary:

Intermetal Engineers (India) Private Limited



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T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

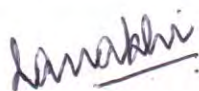
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw your attention to Note 5 to the unaudited consolidated financial results, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the group. The management believes that no adjustments are required in the unaudited consolidated financial results, however, in view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.
7. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results whose results reflect total revenues of Rs. 139.76 lacs and Rs. 314.35 lacs, total net profit after tax and total comprehensive income of Rs. 25.21 lacs and Rs. 54.13 lacs for the quarter ended and for the nine months ended December 31, 2020 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor in accordance with SRE 2400, Engagements to Review Historical Financial Statements and their report dated February 5, 2021, vide which they have issued an unmodified conclusion, have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner

Membership Number: 077779

UDIN: 21077779AAAAA K3412

Place: Gurugram

Date: February 12, 2021

ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

CIN : L28113MH2010PLC312871

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station, Vidhyavihar (West), Mumbai, Maharashtra-400086

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020

(Amount in Rs. Lacs)

	Particulars	Quarter ended December 31, 2020	Quarter ended September 30, 2020	Quarter ended December 31, 2019	Nine months ended December 31, 2020	Nine months ended December 31, 2019	Year ended March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	20,088.26	18,019.83	16,823.50	49,687.43	53,729.80	69,968.82
2	Other Income	88.67	192.95	152.08	465.76	518.92	660.83
3	Total revenue	20,176.93	18,212.78	16,975.58	50,153.19	54,248.72	70,629.65
4	Expenses						
	a) Cost of raw materials and components consumed	8,698.50	7,101.22	6,817.09	20,738.35	21,804.31	28,815.31
	b) Purchases of stock-in-trade (traded goods)	6,153.06	2,796.63	2,534.41	12,036.03	8,631.49	13,279.36
	c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(2,407.00)	1,099.77	778.78	(2,548.80)	1,493.01	(789.93)
	d) Employee benefits expenses	1,873.92	1,601.02	1,410.92	4,754.89	4,394.30	5,808.09
	e) Depreciation and amortisation expense	364.73	343.54	304.07	1,032.21	805.84	1,109.44
	f) Other expenses	2,259.52	2,479.58	2,492.88	6,809.14	8,005.29	10,674.41
	Total expenses (a to f)	16,942.73	15,421.76	14,338.15	42,821.82	45,134.24	58,896.68
5	Profit before tax (3-4)	3,234.20	2,791.02	2,637.43	7,331.37	9,114.48	11,732.97
6	Tax expense/(benefit):						
	a) Current tax expense	785.21	709.02	664.90	1,866.77	2,385.14	3,071.23
	b) Deferred tax charge/ (credit)	9.78	9.63	(4.84)	(10.80)	(103.63)	(39.06)
	c) Tax related to previous year	-	-	0.84	-	0.84	14.25
	Net tax expense	794.99	718.65	660.90	1,855.97	2,282.35	3,046.42
7	Profit after tax (5-6) (A)	2,439.21	2,072.37	1,976.53	5,475.40	6,832.13	8,686.55
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plan	118.36	(20.04)	20.26	78.29	(57.89)	(80.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(29.79)	5.04	(5.10)	(19.71)	14.57	20.17
	Other comprehensive income for the period/year, net of tax (B)	88.57	(15.00)	15.16	58.58	(43.32)	(59.96)
9	Total comprehensive income for the period/year (A+B)	2,527.78	2,057.37	1,991.69	5,533.98	6,788.81	8,626.59
10	Paid up equity share capital (Face Value of Re. 1 per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
11	Earnings per equity share (of Rs. 1 each)						
	a) Basic (in Rs.)	2.03	1.73	1.66	4.56	5.69	7.23
	b) Diluted (in Rs.)	2.03	1.73	1.66	4.56	5.69	7.23



Notes to unaudited consolidated financial results:

1. The above consolidated financial results of Orient Refractories Limited (the "Parent" or "the Company") and its subsidiary, Intermetal Engineers (India) Private Limited (the parent and its subsidiary hereinafter referred to as the "Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021.
2. The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standard 34, Interim Financial Reporting specified under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) issued under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Group is primarily engaged in the business of manufacturing refractories and monolithics. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance, the Group has a single operating segment and accordingly no disclosure is required in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015.
The Group operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. Indian and Outside India.
4. On July 31, 2018 the Board of Directors of the Company, RHI India Private Limited (the 'RHI India') and RHI Clasil Private Limited (the 'RHI Clasil') (together, the Merging Entities) had granted its in-principle approval to the scheme of amalgamation of the RHI India and RHI Clasil with and into the Company with the proposed appointed date of January 1, 2019 ('the Scheme'). Meeting of the equity shareholders and the unsecured creditors of Orient Refractories Limited and the merging entities was held on May 17, 2019 pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated March 29, 2019 wherein they had approved the Scheme without modification. The NCLT had rejected the Scheme of amalgamation vide its order dated March 2, 2020. The Company had filed an appeal with National Company Law Appellate Tribunal (the 'NCLAT') against this order. The NCLAT vide its judgement dated January 19, 2021 has directed the NCLT to approve the proposed scheme with an appointed date of July 31, 2018. Pursuant to the NCLAT order, the Company has filed an application with the NCLT and the NCLT order is awaited. The consolidated financial results have been prepared without considering the impact, if any, of the proposed merger.
5. The Group's operations and financial results for the nine months ended December 31, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter ended June 30, 2020 and gradually resumed with requisite precautions. The results for the nine months ended December 31, 2020 are, therefore, not comparable with those for the corresponding period of the previous year.

The Group has assessed the possible impact of COVID-19, internal and external factors, on liquidity position, carrying amount of Property, Plant and Equipment, Inventories, Receivables and other Current Assets. Based on current economic conditions, the Group expects to recover the carrying amount of these assets and it will continue to monitor any material changes to the future economic conditions.

6. Previous periods figures have been reclassified / regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

Place : Gurugram
Date: February 12, 2021



For & on behalf of the Board of Directors


Parmod Sagar
Managing Director & CEO
(DIN - 06500871)



ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

CIN : L28113MH2010PLC312871

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Phone No : +91-22-66090600 ; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com; Website : www.orientrefractories.com

Extracts of unaudited Financial Results for the Quarter and Nine months ended December 31, 2020

(Amount in Rs. Lacs)

S.No.	Particulars	Quarter ended	Nine months ended	Year ended	Quarter ended	Nine months ended	Year ended
		December 31, 2020	December 31, 2020	March 31, 2020	December 31, 2020	December 31, 2020	March 31, 2020
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Standalone			Consolidated				
1.	Total revenue from operations	20,038.98	49,843.47	70,251.97	20,176.93	50,153.19	70,629.65
2.	Net profit before tax #	3,200.29	7,261.85	11,669.75	3,234.20	7,331.37	11,732.97
3.	Net profit after tax #	2,414.00	5,421.28	8,725.08	2,439.21	5,475.40	8,686.55
4.	Total Comprehensive income for the period after tax	2,502.57	5,479.86	8,665.12	2,527.78	5,533.98	8,626.59
5.	Equity share capital (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
6.	Reserves (excluding revaluation reserves)			41,466.41			41,428.78
7.	Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)	2.01	4.51	7.26	2.03	4.56	7.23

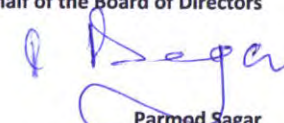
The Company does not have any extraordinary item to report for the above periods.

NOTES:

The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.orientrefractories.com).

Place : Gurugram
Date: February 12, 2021

For & on behalf of the Board of Directors


Parmod Sagar
Managing Director & CEO
(DIN - 06500871)

