



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.
(Formerly Orient Refractories Ltd.)
301, 316-17, Tower B, EMAAR Digital
Greens Golf Course Extension Road,
Sector 61, Gurugram, Haryana-122011,
INDIA
T +91 124 4062930
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

7 December 2021

**Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.**

**Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai**

STOCK CODE: 534076

STOCK CODE: RHIM

Dear Sir/Madam

Re: Submission of half yearly disclosure on Consolidated & Standalone Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Consolidated & Standalone Related Party Transactions for the half year ended 30 September 2021.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(ACS-17021)

Encl.:a/a



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)

301, 316-17, Tower B, EMAAR Digital
Greens Golf Course Extension Road,
Sector 61, Gurugram, Haryana-122011,
INDIA

T +91 124 4062930

E corporate.india@rhimagnesita.com

www.rhimagnesitaindia.com

Details of Consolidated Related Party Transaction details from 1 April 2021 to 30 September 2021

(Amount in Rs. Lacs)

Particulars	Relationship	From 1 April 2021 to 30 September 2021
Dividend paid		
Dutch US Holding B.V.	Promoter & Fellow Subsidiary	1,996.94
Dutch Brasil Holding B.V.	Promoter & Fellow Subsidiary	515.52
VRD Americas B.V.	Promoter & Fellow Subsidiary	312.60
Sales:		
RHI Magnesita GmbH	Fellow Subsidiary	10,592.28
RHI Urmitz AG & Co KG	Fellow Subsidiary	659.09
Purchases		
RHI Magnesita Interstop AG	Fellow Subsidiary	342.05
RHI Magnesita GmbH	Fellow Subsidiary	20,895.61
Magnesita Refractories Middle East FZE	Fellow Subsidiary	5.51
Purchase of assets		
RHI Magnesita GmbH	Fellow Subsidiary	46.66
RHI Magnesita Interstop AG (previously known as Stopinc Aktiengesellschaft)	Fellow Subsidiary	307.46
Service income		
RHI Magnesita Trading B.V.	Fellow Subsidiary	1,084.42
Managerial remuneration*		
Mr. Parmod Sagar	KMP	132.12
Mr. R V S Rudraraju	KMP	37.15
Mr. Sanjeev Bhardwaj	KMP	51.17
*The amount of managerial remuneration does not include the amount attributed towards Equity- settled share options (LTIP) issued by RHI Magnesita N.V. for which no cost is charged from the Company.		
Salary		
Mr. Christopher Parvesh	Relative of KMP	5.43
Royalty		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	76.87
Information Technology Expenses		
RHI Magnesita GmbH	Fellow Subsidiary	406.26
Expenses reimbursement {Received/(Paid)}		
RHI Magnesita GmbH	Fellow Subsidiary	152.97
Magnesita Refractories Private Limited	Fellow Subsidiary	0.42
Interest Expenses		
VRD Americas B.V.	Promoter & Fellow Subsidiary	52.93
Outstanding balances arising from sales/ purchase of goods and services:		
Trade Payables:		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	72.97
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	2.96
RHI Magnesita Interstop AG	Fellow Subsidiary	601.05
RHI Magnesita GmbH	Fellow Subsidiary	20,787.04
Magnesita Refractories Middle East FZE	Fellow Subsidiary	5.52
RHI Refractories Liaoning Co. Ltd.	Fellow Subsidiary	2.31
Total Trade Payables to related parties		21,471.85
Trade Receivables:		
RHI Urmitz AG & Co KG	Fellow Subsidiary	445.96
RHI Magnesita GmbH	Fellow Subsidiary	1,104.06
RHI Magnesita Trading B.V.	Fellow Subsidiary	1,121.25
Magnesita Refractories Private Limited	Fellow Subsidiary	0.08
Total Trade receivables from related parties		2,671.34
External Commercial Borrowings		
VRD Americas B.V.	Promoter & Fellow Subsidiary	5,986.76
Guarantees Taken		
RHI Magnesita GmbH	Fellow Subsidiary	141.63



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)

301, 316-17, Tower B, EMAAR Digital
Greens Golf Course Extension Road,
Sector 61, Gurugram, Haryana-122011,
INDIA

T +91 124 4062930

E corporate.india@rhimagnesita.com

www.rhimagnesitaindia.com

Details of Standalone Related Party Transaction details from 1 April 2021 to 30 September 2021

(Amount in Rs. Lacs)

Particulars	Relationship	From 01 April 2021 to 30 September,2021
Dividend paid		
Dutch US Holding B.V.	Promoter & Fellow Subsidiary	1,996.94
Dutch Brasil Holding B.V.	Promoter & Fellow Subsidiary	515.52
VRD Americas B.V.	Promoter & Fellow Subsidiary	312.60
Sales:		
RHI Magnesita GmbH	Fellow Subsidiary	10,592.28
RHI Urmitz AG & Co KG	Fellow Subsidiary	659.09
Purchases		
RHI Magnesita Interstop AG	Fellow Subsidiary	342.05
Intermetal Engineers India Private Limited	Subsidiary	2.52
RHI Magnesita GmbH	Fellow Subsidiary	20,895.61
Magnesita Refractories Middle East FZE	Fellow Subsidiary	5.51
Purchase of assets		
RHI Magnesita GmbH	Fellow Subsidiary	46.66
RHI Magnesita Interstop AG (previously known as Stopinc Aktiengesellschaft)	Fellow Subsidiary	307.46
Service income		
RHI Magnesita Trading B.V.	Fellow Subsidiary	1,084.42
Managerial remuneration*		
Mr. Parmod Sagar	KMP	132.12
Mr. R V S Rudraraju	KMP	37.15
Mr. Sanjeev Bhardwaj	KMP	51.17
*The amount of managerial remuneration does not include the amount attributed towards Equity- settled share options (LTIP) issued by RHI Magnesita N.V. for which no cost is charged from the Company.		
Salary		
Mr. Christophar Parvesh	Relative of KMP	5.43
Royalty		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	76.87
Information Technology Expenses		
RHI Magnesita GmbH	Fellow Subsidiary	406.26
Expenses reimbursement {Received/(Paid)}		
RHI Magnesita GmbH	Fellow Subsidiary	152.97
Magnesita Refractories Private Limited	Fellow Subsidiary	0.42
Interest Expenses		
VRD Americas B.V.	Promoter & Fellow Subsidiary	52.93
Outstanding balances arising from sales/ purchase of goods and services :		
Investment:		
Intermetal Engineers (I) Pvt. Ltd.	Subsidiary	1,012.52
Trade Payables:		
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	72.97
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	2.96
RHI Magnesita Interstop AG	Fellow Subsidiary	601.05
RHI Magnesita GmbH	Fellow Subsidiary	20,787.04
Intermetal Engineers India Pvt. Ltd.	Subsidiary	0.64
Magnesita Refractories Middle East FZE	Fellow Subsidiary	5.52
RHI Refractories Liaoning Co. Ltd.	Fellow Subsidiary	2.31
Total Trade Payables to related parties		21,472.49
Trade Receivables:		
RHI Urmitz AG & Co KG	Fellow Subsidiary	445.96
RHI Magnesita GmbH	Fellow Subsidiary	1,104.06
RHI Magnesita Trading B.V.	Fellow Subsidiary	1,121.25
Magnesita Refractories Private Limited	Fellow Subsidiary	0.08
Total Trade receivables from related parties		2,671.34
External Commercial Borrowings		
VRD Americas B.V.	Promoter & Fellow Subsidiary	5,986.76
Guarantees Taken		
RHI Magnesita GmbH	Fellow Subsidiary	141.63